

**METRO**

**INVESTMENT REPORT**

**ALL FUNDS**

**December 2015**

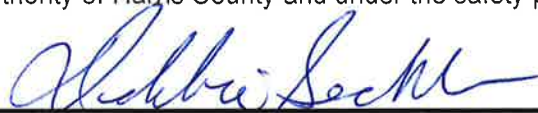
**Metropolitan Transit Authority of Harris County  
Investment Report  
For month ended December 31, 2015  
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:


<b>Fund:</b>	<b>General</b>	<b>Construction</b>	<b>General Mobility</b>
Prior Month End Book Value	293,477,889	58,459,164	94,593,971
Current Month End Book Value	269,449,104	62,048,142	90,425,181
Change	(24,028,785)	3,588,979	(4,168,790)
Prior Month End Market Value*	293,442,897	58,459,164	94,593,971
Current Month End Market Value*	269,306,102	62,048,142	90,425,181
Change	(24,136,795)	3,588,979	(4,168,790)
Interest Receivable	94,093	-	-
Weighted Average Days Outstanding	97	1	1
Weighted Average Years Outstanding	0.27	0.00	0.00
Yield	0.33%	0.19%	0.23%
Benchmark Yield	0.18%	0.12%	0.11%
Yield Over / <Under> Benchmark	0.15%	0.07%	0.12%
TexStar Wtd Avg. Days Outstanding (1)	45	45	45
TxTerm Weighted Days Outstanding (1)	30	30	30

\* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

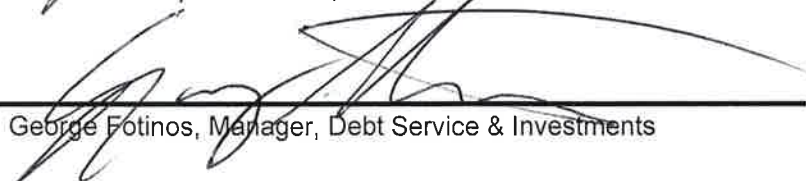
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Debbie Sechler, Executive Vice President



Philip M. Brenner, Director of OMB



George Fotinos, Manager, Debt Service & Investments

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County  
Monthly Changes in Position  
As of December 31, 2015**

No.	Description	Coupon	Rating	Maturity Date	Purch Date	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											11/30/2015	12/31/2015	11/30/2015	12/31/2015	
<b>General Fund</b>															
	Wells Fargo Master Account			1/1/2016	12/31/2015	5,386,479	5,386,479	100.00	0.000%	DDA	4,504,318	5,386,479	4,504,318	5,386,479	
	Wells Fargo HOT Lanes Account			1/1/2016	12/31/2015	32,709	32,709	100.00	0.000%	DDA	53,820	32,709	53,820	32,709	
	TexStar Investment Pool		AAAm	1/1/2016	12/31/2015	54,362,844	54,362,844	100.00	0.187%	LGIP	62,009,859	54,362,844	62,009,859	54,362,844	
	TexDaily Investment Pool		AAAm	1/1/2016	12/31/2015	9,663,170	9,663,170	100.00	0.230%	LGIP	100,069,190	9,663,170	100,069,190	9,663,170	
4563	44241BEL2 / City of Houston	0.070%	A-1/F-1/P-1	5/12/2015	2/10/2015	-	-	100.00	0.070%	MCP	Matured/Called	Matured/Called	Matured/Called	Matured/Called	
4564	44239LLB8 / City of Houston	0.060%	A-1/F-1/P-1	5/28/2015	2/25/2015	-	-	100.00	0.060%	MCP	Matured/Called	Matured/Called	Matured/Called	Matured/Called	
EWBCD14	East West Bank CD	0.350%	Coll = Aaa	5/29/2015	2/27/2015	-	-	100.00	0.350%	CD	Matured/Called	Matured/Called	Matured/Called	Matured/Called	
4577	31315KF70 / Federal Agricultural Mortgage Corp.	0.470%	NA*	9/13/2016	9/14/2015	20,000,000	19,904,694	99.52	0.480%	A	19,924,855	19,932,972	19,928,200	19,913,600	
4578	313588UB9 / Fannie Mae	0.290%	NA*	3/9/2016	9/14/2015	30,000,000	29,957,225	99.86	0.295%	A	29,975,939	29,983,473	29,981,100	29,983,800	
EWBCD17	East West Bank CD	0.400%	Coll = Aaa	3/12/2016	9/14/2015	10,000,000	10,000,000	100.00	0.400%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4579	31315KG61 / Federal Agricultural Mortgage Corp.	0.450%	NA*	9/20/2016	9/22/2015	15,000,000	14,931,750	99.55	0.459%	A	14,944,723	14,950,552	14,944,800	14,933,400	
EWBCD18	East West Bank CD	0.450%	Coll = Aaa	5/22/2016	11/24/2015	10,000,000	10,000,000	100.00	0.450%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4580	313384TE9 / Federal Home Loan Banks	0.290%	NA*	2/17/2016	12/24/2015	5,000,000	4,997,744	99.95	0.294%	A	Did Not Own	4,998,037	Did Not Own	4,998,450	
4581	313384UW7 / Federal Home Loan Banks	0.380%	NA*	3/28/2016	12/28/2015	5,000,000	4,995,197	99.90	0.387%	A	Did Not Own	4,995,357	Did Not Own	4,996,500	
4582	313384SH3 / Federal Home Loan Banks	0.230%	NA*	1/27/2016	12/28/2015	5,000,000	4,999,042	99.98	0.233%	A	Did Not Own	4,999,141	Did Not Own	4,999,500	
4583	31315KVA5 / Federal Agricultural Mortgage Corp.	0.400%	NA*	4/1/2016	12/29/2015	5,000,000	4,994,778	99.90	0.407%	A	Did Not Own	4,994,890	Did Not Own	4,995,700	
4585	313384SG5 / Federal Home Loan Banks	0.210%	NA*	1/26/2016	12/29/2015	5,000,000	4,999,183	99.98	0.213%	A	Did Not Own	4,999,244	Did Not Own	4,999,550	
4586	912828QF0 / US Treasury Note	0.063%	Aaa	4/30/2016	12/29/2015	5,000,000	5,042,904	100.86	0.416%	T	Did Not Own	5,042,200	Did Not Own	5,025,000	
4587	313588P66 / Fannie Mae	0.660%	NA*	11/15/2016	12/29/2015	5,000,000	4,970,483	99.41	0.674%	A	Did Not Own	4,970,667	Did Not Own	4,972,300	
4588	3135G0E58 / Fannie Mae	1.012%	Aaa/AA+	11/15/2016	12/29/2015	10,000,000	10,069,306	100.69	0.773%	A	Did Not Own	10,068,874	Did Not Own	10,046,400	
4589	912828QF0 / US Treasury Note	0.535%	Aaa	4/30/2016	12/29/2015	10,000,000	10,085,933	100.86	0.413%	T	Did Not Own	10,084,524	Did Not Own	10,050,000	
4590	912828UM0 / US Treasury Note	0.160%	Aaa	2/15/2016	12/29/2015	5,000,000	5,008,297	100.17	0.165%	T	Did Not Own	5,007,943	Did Not Own	5,000,000	
4591	31315KVA5 / Federal Agricultural Mortgage Corp.	0.400%	NA*	4/1/2016	12/29/2015	10,000,000	9,989,556	99.90	0.400%	A	Did Not Own	9,989,780	Did Not Own	9,991,400	
4592	313384SH3 / Federal Home Loan Banks	0.222%	NA*	1/27/2016	12/29/2015	10,000,000	9,998,213	99.98	0.225%	A	Did Not Own	9,998,341	Did Not Own	9,999,000	
4593	313384UY3 / Federal Home Loan Banks	0.370%	NA*	3/30/2016	12/29/2015	10,000,000	9,990,544	99.91	0.377%	A	Did Not Own	9,990,752	Did Not Own	9,992,800	
4594	912796GY9 / US Treasury Bond	0.100%	Aaa	1/21/2016	12/29/2015	10,000,000	9,999,361	99.99	0.102%	T	Did Not Own	9,999,419	Did Not Own	9,999,500	
<b>Total General Fund</b>											<b>293,477,889</b>	<b>269,449,104</b>	<b>293,442,897</b>	<b>269,306,102</b>	
<b>Construction Fund</b>															
	Interest & Sinking Fund 2008B (Wells Fargo)	0.00%	AAAm	1/1/2016	12/31/2015	17,985	17,985	100.00	0.19%	-	17,538	17,985	17,538	17,985	
	Series 2008B DSR (TexStar)	0.19%	AAAm	1/1/2016	12/31/2015	4,706,841	4,706,841	100.00	0.19%	LGIP	4,706,542	4,706,841	4,706,542	4,706,841	
	Sales & Use Tax Bonds DSR (TexStar)	0.19%	AAAm	1/1/2016	12/31/2015	20,935,853	20,935,853	100.00	0.19%	LGIP	20,932,533	20,935,853	20,932,533	20,935,853	
	Contractual Obligations DSR (TexStar)	0.19%	AAAm	1/1/2016	12/31/2015	8,229,015	8,229,015	100.00	0.19%	LGIP	8,227,710	8,229,015	8,227,710	8,229,015	
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.19%	AAAm	1/1/2016	12/31/2015	4,073,402	4,073,402	100.00	0.19%	LGIP	2,036,594	4,073,402	2,036,594	4,073,402	
	Interest & Sinking Fund 2011A (TexStar)	0.19%	AAAm	1/1/2016	12/31/2015	5,120,296	5,120,296	100.00	0.19%	LGIP	2,559,996	5,120,296	2,559,996	5,120,296	
	Interest & Sinking Fund 2011B (TexStar)	0.19%	AAAm	1/1/2016	12/31/2015	891,858	891,858	100.00	0.19%	LGIP	445,902	891,858	445,902	891,858	
	Interest & Sinking Fund 2014 (TexStar)	0.19%	AAAm	1/1/2016	12/31/2015	2,088,708	2,088,708	100.00	0.19%	LGIP	1,044,292	2,088,708	1,044,292	2,088,708	
	Proceeds Fund 2014 (TexStar)	0.19%	AAAm	1/1/2016	12/31/2015	13,800,978	13,800,978	100.00	0.19%	LGIP	17,091,630	13,800,978	17,091,630	13,800,978	
	Interest & Sinking Fund 2015A (TexStar)	0.19%	AAAm	1/1/2016	12/31/2015	1,016,360	1,016,360	100.00	0.19%	LGIP	813,039	1,016,360	813,039	1,016,360	
	Interest & Sinking Fund 2015B (TexStar)	0.19%	AAAm	1/1/2016	12/31/2015	1,166,846	1,166,846	100.00	0.19%	LGIP	583,388	1,166,846	583,388	1,166,846	
<b>Total Construction Fund</b>											<b>58,459,164</b>	<b>62,048,142</b>	<b>58,459,164</b>	<b>62,048,142</b>	
<b>General Mobility Fund</b>															
	TexStar Investment Pool GMP	0.19%	AAAm	1/1/2016	12/31/2015	-	-	100.00	0.19%	LGIP	94,593,971	-	94,593,971	-	
	TexDaily Investment Pool GMP	0.23%	AAAm	1/1/2016	12/31/2015	90,425,181	90,425,181	100.00	0.23%	LGIP	-	90,425,181	-	90,425,181	
<b>Total General Mobility Fund</b>											<b>94,593,971</b>	<b>90,425,181</b>	<b>94,593,971</b>	<b>90,425,181</b>	
<b>Grand Total All Funds</b>											<b>446,531,023</b>	<b>421,922,427</b>	<b>446,496,031</b>	<b>421,779,425</b>	

**Notes:**

AAA is the highest long-term rating. A-1+ is the highest short term rating. NA\*: Implicit backing of the Federal Government  
 DDA: Demand Deposit Account  
 LGIP: Local Government Investment Pool  
 MB: Municipal Bond  
 MCP: Municipal Commercial Paper  
 CD: Certificate of Deposit  
 A: U. S. Agency & Instrumentality Bond  
 MMA: Money Market Account  
 T: U. S. Treasuries

**Metropolitan Transit Authority of Harris County Texas  
General Mobility Escrow Activity Summary  
As of December 31, 2015**

Description	FY2016 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Dec-15 Escrow Balance Forward	29,418,375.59	(30,707,327.84)	-	17,857.48	94,593,970.71
Dec-15 Net Sales Tax Received (((Net Sales Tax X 25%)-FY2014 Nov GMP)/2)+FY2014 Nov GMP ((((\$55,878,669.84 X 25% - \$12,915,695.95)/2 ) + \$12,915,695.95)	13,442,681.71				108,036,652.42
Dec-15 City of Houston See attached for details		(9,802,928.00)			98,233,724.42
Dec-15 Harris County See attached for details		(4,611,926.00)			93,621,798.42
Dec-15 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(2,571,362.01)			91,050,436.41
Dec-15 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(641,542.81)			90,408,893.60
Dec-15 Interest Earned				16,287.43	90,425,181.03
Dec-15 Escrow - Fiscal Year to Date	42,861,057.30	(48,335,086.66)	-	34,144.91	90,425,181.03

# General Mobility Program

## Political Jurisdictions of Projects Funded in December 2015

	<b>Invoiced Amount</b>	<b>City Council District</b>
<b><u>City of Houston Projects</u></b>		
17th Pd: City Wide Overlay #22	\$ 3,748,044.00	Various
17th Pd: Citywide Intersection Redesign & Safety Improvements	1,169,970.00	Various
16th Pd: Safe Sidewalk Program Package III	993,400.00	Various
17th Pd: Intersection Redesign & Safety Improvement	580,000.00	Various
17th Pd: Traffic Signal Rebuild Package #11	556,800.00	Various
17th Pd: Citywide Overlay / Rehabilitation Project	535,500.00	Various
17th Pd: Concrete Panel Replacement	535,500.00	Various
17th Pd: Safe Sidewalk Program	527,800.00	Various
15th Pd: Lawndale & Magnolia Park Area	503,440.00	TBD
16th Pd: Roadway Surface Replacement	424,000.00	Various
14th Pd: Cambridge Bridge Paving & Drainage	228,474.00	TBD
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	\$ 9,802,928.00	
	<b>Invoiced Amount</b>	<b>County Precinct</b>
<b><u>Harris County Projects</u></b>		
12th Pd: TC Jester (between Spears & FM1960)	\$ 3,300,000.00	1
15th Pd: Kukendahl Rd. from Indian Hill to Timarron	1,311,926.00	4
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	\$ 4,611,926.00	
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	\$ 14,414,854.00	
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