

METRO

INVESTMENT REPORT

ALL FUNDS

FEBRUARY 2015


**Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended February 28, 2015
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:


Fund:	General	Construction	General Mobility
Prior Month End Book Value	258,068,208	61,443,090	79,939,769
Current Month End Book Value	277,900,732	59,122,179	68,331,469
Change	19,832,523	(2,320,911)	(11,608,300)
Prior Month End Market Value*	258,079,475	61,443,090	79,939,769
Current Month End Market Value*	277,923,307	59,122,179	68,331,469
Change	19,843,832	(2,320,911)	(11,608,300)
Interest Receivable	52,747	0	0
Weighted Average Days Outstanding	65	1	1
Weighted Average Years Outstanding	0.18	0.00	0.00
Yield	0.126%	0.055%	0.055%
Benchmark Yield	0.005%	0.027%	0.028%
Yield Over / <Under> Benchmark	0.121%	0.028%	0.030%
LGIP Wtd Avg. Days Outstanding (1)	49	49	49

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

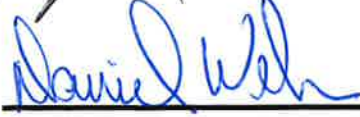
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Debbie Sechler, Chief Financial Officer



Philip M. Brenner, Director of OMB



Daniel Weber, Manager, Treasury Services

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended February 28, 2015**

No.	Description	Coupon	Rating	Maturity	Purchase	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											1/31/2015	2/28/2015	1/31/2015	2/28/2015
General Fund														
	JPMorgan Chase Master			1-Mar-15	28-Feb-15	3,419,205	3,419,205	100.00	n/a	DDA	3,837,385	3,419,205	3,837,385	3,419,205
	JPMorgan Chase HOT Lanes			1-Mar-15	28-Feb-15	671,673	671,673	100.00	n/a	DDA	535,251	671,673	535,251	671,673
	TexStar Investment Pool	0.0561%	AAAm	1-Mar-15	28-Feb-15	171,853,519	171,853,519	100.00	0.056%	LGIP	161,743,193	171,853,519	161,743,193	171,853,519
4555	Dallas Area Rapid Transit	0.1000%	A-1+/P-1	5-Feb-15	12-Aug-14	5,000,000	5,000,000	100.00	0.100%	MCP	5,000,000	Matured/Called	5,000,000	Matured/Called
4558	City of Houston	0.1000%	A-1/F-1/P-1	25-Feb-15	02-Sep-14	10,000,000	10,000,000	100.00	0.100%	MCP	10,000,000	Matured/Called	10,000,000	Matured/Called
EWBCD13	East West Bank CD	0.3000%	Coll = Aaa	27-Feb-15	29-Nov-14	10,000,000	10,000,000	100.00	0.300%	CD	10,000,000	Matured/Called	10,000,000	Matured/Called
4562	Dallas Area Rapid Transit	0.0600%	A-1+/P-1	6-May-15	05-Feb-15	5,000,000	5,000,000	100.00	0.060%	MCP	Did Not Own	5,000,000	Did Not Own	5,000,000
4563	City of Houston	0.0700%	A-1/F-1/P-1	12-May-15	10-Feb-15	10,000,000	10,000,000	100.00	0.070%	MCP	Did Not Own	10,000,000	Did Not Own	10,000,000
4560	San Antonio Water System	0.1300%	P1/A-1+/F1+	19-May-15	25-Nov-14	5,000,000	5,000,000	100.00	0.130%	MCP	5,000,000	5,000,000	5,000,000	5,000,000
4564	City of Houston	0.0600%	A-1/F-1/P-1	28-Feb-15	25-Feb-15	10,000,000	10,000,000	100.00	0.060%	MCP	Did Not Own	10,000,000	Did Not Own	10,000,000
EWBCD14	East West Bank CD	0.3500%	Coll = Aaa	29-May-15	27-Feb-15	10,000,000	10,000,000	100.00	0.350%	MCP	Did Not Own	10,000,000	Did Not Own	10,000,000
4557	FHLB 0.20 09/18/15	0.2000%	Aaa/AA+	18-Sep-15	25-Aug-14	5,000,000	4,999,300	99.99	0.213%	A	4,999,588	4,999,638	5,001,200	4,998,050
4559	FHLB 0.18 09/22/15	0.1800%	Aaa	22-Sep-15	26-Sep-14	15,000,000	14,998,137	99.99	0.193%	A	14,998,797	14,998,942	15,001,800	15,001,800
4549	FFCB 0.30 12/17/15	0.3000%	Aaa	17-Dec-15	13-May-14	12,000,000	12,008,400	100.07	0.256%	A	12,004,596	12,004,193	11,999,520	12,010,320
4561	FAMCDN 0.32 12/22/15	0.3200%		22-Dec-15	24-Dec-14	15,000,000	14,951,600	99.68	0.325%	A	14,956,800	14,960,533	14,968,926	14,970,390
4551	FFCB 0.39 5/27/16	0.3900%	Aaa	27-May-16	27-May-14	15,000,000	14,988,750	99.93	0.428%	A	14,992,597	14,993,028	14,992,200	14,998,350
Total General Fund											258,068,208	277,900,732	258,079,475	277,923,307
Construction Fund														
	Interest & Sinking Fund 2008B (Wells Fargo)			1-Mar-15	28-Feb-15	15,050	15,050	100.00	n/a	DDA	14,852	15,050	14,852	15,050
	Series 2008B DSR (TexStar)	0.0548%	AAAm	1-Mar-15	28-Feb-15	4,706,095	4,706,095	100.00	0.0548%	LGIP	4,706,095	4,706,095	4,706,095	4,706,095
	Sales & Use Tax Bonds DSR (TexStar)	0.0548%	AAAm	1-Mar-15	28-Feb-15	20,919,479	20,919,479	100.00	0.0548%	LGIP	20,918,600	20,919,479	20,918,600	20,919,479
	Contractual Obligations DSR (TexStar)	0.0548%	AAAm	1-Mar-15	28-Feb-15	8,222,579	8,222,579	100.00	0.0548%	LGIP	8,222,233	8,222,579	8,222,233	8,222,579
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.0548%	AAAm	1-Mar-15	28-Feb-15	9,061,199	9,061,199	100.00	0.0548%	LGIP	7,026,193	9,061,199	7,026,193	9,061,199
	Interest & Sinking Fund 2011A (TexStar)	0.0548%	AAAm	1-Mar-15	28-Feb-15	10,238,823	10,238,823	100.00	0.0548%	LGIP	7,679,233	10,238,823	7,679,233	10,238,823
	Interest & Sinking Fund 2011B (TexStar)	0.0548%	AAAm	1-Mar-15	28-Feb-15	1,783,183	1,783,183	100.00	0.0548%	LGIP	1,337,483	1,783,183	1,337,483	1,783,183
	Interest & Sinking Fund 2014 (TexStar)	0.0548%	AAAm	1-Mar-15	28-Feb-15	4,175,772	4,175,772	100.00	0.0548%	LGIP	3,131,845	4,175,772	3,131,845	4,175,772
	Proceeds Fund 2014 (TexStar)	0.0548%	AAAm	1-Mar-15	28-Feb-15	-	-	100.00	0.0548%	LGIP	8,406,555	-	8,406,555	-
Total Construction Fund											61,443,090	59,122,179	61,443,090	59,122,179
General Mobility Fund														
	TexStar Investment Pool GMP	0.0548%	AAAm	1-Mar-15	28-Feb-15	68,331,469	68,331,469	100.00	0.0548%	LGIP	79,939,769	68,331,469	79,939,769	68,331,469
Total General Mobility Fund											79,939,769	68,331,469	79,939,769	68,331,469
Grand Total All Funds											399,451,067	405,354,379	399,462,334	405,376,954

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.

DDA: Demand Deposit Account

LGIP: Local Government Investment Pool

MB: Municipal Bond

MCP: Municipal Commercial Paper

CD: Certificate of Deposit

A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of February 28, 2015**

Description	FY2015 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Feb-15 Escrow Balance Forward	57,076,639	(50,199,340)	(10,345)	12,159	79,939,769
Feb-15 Net Sales Tax Received (((Net Sales Tax X 25%)-FY2014 Dec GMP)/2)+FY2014 Dec GMP) ((((\$78,243,222.54 X 25%) - \$18,032,868.60)/2) + \$18,032,868.60)	18,796,837				98,736,606
Feb-15 City of Houston See attached for details		(15,706,445)			83,030,161
Feb-15 City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,846,933)			81,183,228
Feb-15 City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(488,317)			80,694,911
Feb-15 Duplicate Reimbursement to General Fund (Refund GMP Escrow in Mar-15 from General Fund)		(12,362,823)			68,332,088
Feb-15 Interest Earned			(3,759)	3,139	68,331,469
Feb-15 Escrow - Fiscal Year to Date	75,873,476	(80,603,858)	(14,104)	15,298	68,331,469

General Mobility Program

Political Jurisdictions of Projects Funded in February 2015

<u>City of Houston Projects</u>	<u>Invoiced Amount</u>	<u>City Council District</u>
16th Period: Traffic Signal Maintenance #2	3,814,850.00	All
16th Period: Special City Projects #2	3,496,986.25	All
16th Period: Street Reconstruction Program #2	1,833,761.44	All
16th Period: Bridge/Barricade Maintenance Project #2	1,697,191.24	All
16th Period: Gessner Paving and Draining	1,520,033.84	G, F
16th Period: Concrete Street Repair Program #2	927,066.80	All
16th Period: Traffic Signal Maintenance Extended #2	824,720.00	All
16th Period: Sign Maintenance Program #2	683,064.00	All
16th Period: Pavement Marking Maintenance Project #2	614,250.00	All
16th Period: Bridge Replacement / Special Projects #2	219,521.25	All
16th Period: Bicycle Master Plan Project	75,000.00	Various
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	\$ 15,706,444.82	