

METRO

INVESTMENT REPORT

ALL FUNDS

JANUARY 2015

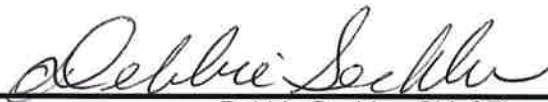
**Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended January 31, 2015
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

Fund:	General	Construction	General Mobility
Prior Month End Book Value	258,832,808	55,357,053	75,772,323
Current Month End Book Value	258,068,208	61,443,090	79,939,769
Change	(764,600)	6,086,037	4,167,446
Prior Month End Market Value*	258,837,484	55,357,053	75,772,323
Current Month End Market Value*	258,079,475	61,443,090	79,939,769
Change	(758,008)	6,086,037	4,167,446
Interest Receivable	29,835	0	0
Weighted Average Days Outstanding	65	1	1
Weighted Average Years Outstanding	0.18	0.00	0.00
Yield	0.120%	0.057%	0.057%
Benchmark Yield	0.005%	0.027%	0.025%
Yield Over / <Under> Benchmark	0.115%	0.030%	0.032%
LGIP Wtd Avg. Days Outstanding (1)	49	49	49

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Debbie Sechler, Chief Financial Officer



Phil Nguyen, Director of Treasury Services



Daniel Weber, Manager of Banking, Investments & Debt Services



Philip M. Brenner, Director of OMB

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended January 31, 2015**

No.	Description	Coupon	Rating	Maturity	Purchase	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											12/31/2014	1/31/2015	12/31/2014	1/31/2015
General Fund														
	JPMorgan Chase Master			1-Feb-15	31-Jan-15	3,837,385	3,837,385	100.00	n/a	DDA	3,722,366	3,837,385	3,722,366	3,837,385
	JPMorgan Chase HOT Lanes			1-Feb-15	31-Jan-15	535,251	535,251	100.00	n/a	DDA	736,364	535,251	736,364	535,251
	TexStar Investment Pool	0.0561%	AAA _m	1-Feb-15	31-Jan-15	161,743,193	161,743,193	100.00	0.056%	LGIP	162,426,079	161,743,193	162,426,079	161,743,193
4555	Dallas Area Rapid Transit	0.1000%	A-1+/P-1	5-Feb-15	12-Aug-14	5,000,000	5,000,000	100.00	0.100%	MCP	5,000,000	5,000,000	5,000,000	5,000,000
4558	City of Houston	0.1000%	A-1/F-1/P-1	25-Feb-15	02-Sep-14	10,000,000	10,000,000	100.00	0.100%	MCP	10,000,000	10,000,000	10,000,000	10,000,000
EWBCD13	East West Bank CD	0.3000%	Coll = Aaa	27-Feb-15	29-Nov-14	10,000,000	10,000,000	100.00	0.300%	CD	10,000,000	10,000,000	10,000,000	10,000,000
4560	San Antonio Water System	0.1300%	P1/A-1+/F1+	19-May-15	25-Nov-14	5,000,000	5,000,000	100.00	0.130%	MCP	5,000,000	5,000,000	5,000,000	5,000,000
4557	FHLB 0.20 09/18/15	0.2000%	Aaa/AA+	18-Sep-15	25-Aug-14	5,000,000	4,999,300	99.99	0.213%	A	4,999,532	4,999,588	5,001,200	5,001,200
4559	FHLB 0.18 09/22/15	0.1800%	Aaa	22-Sep-15	26-Sep-14	15,000,000	14,998,137	99.99	0.193%	A	14,998,637	14,998,797	15,002,400	15,001,800
4549	FFCB 0.30 12/17/15	0.3000%	Aaa	17-Dec-15	13-May-14	12,000,000	12,008,400	100.07	0.256%	A	12,005,043	12,004,596	11,999,520	11,999,520
4561	FAMCDN 0.32 12/22/15	0.3200%		22-Dec-15	24-Dec-14	15,000,000	14,951,600	99.68	0.325%	A	14,952,667	14,956,800	14,949,555	14,968,926
4551	FFCB 0.39 5/27/16	0.3900%	Aaa	27-May-16	27-May-14	15,000,000	14,988,750	99.93	0.428%	A	14,992,120	14,992,597	15,000,000	14,992,200
	Total General Fund										258,832,808	258,068,208	258,837,484	258,079,475
Construction Fund														
	Interest & Sinking Fund 2008B (Wells Fargo)			1-Feb-15	31-Jan-15	14,852	14,852	100.00	n/a	DDA	14,635	14,852	14,635	14,852
	Series 2008B DSR (TexStar)	0.0568%	AAA _m	1-Feb-15	31-Jan-15	4,706,095	4,706,095	100.00	0.0568%	LGIP	4,706,095	4,706,095	4,706,095	4,706,095
	Sales & Use Tax Bonds DSR (TexStar)	0.0568%	AAA _m	1-Feb-15	31-Jan-15	20,918,600	20,918,600	100.00	0.0568%	LGIP	20,917,636	20,918,600	20,917,636	20,918,600
	Contractual Obligations DSR (TexStar)	0.0568%	AAA _m	1-Feb-15	31-Jan-15	8,222,233	8,222,233	100.00	0.0568%	LGIP	8,221,855	8,222,233	8,221,855	8,222,233
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.0568%	AAA _m	1-Feb-15	31-Jan-15	7,026,193	7,026,193	100.00	0.0568%	LGIP	4,991,229	7,026,193	4,991,229	7,026,193
	Interest & Sinking Fund 2011A (TexStar)	0.0568%	AAA _m	1-Feb-15	31-Jan-15	7,679,233	7,679,233	100.00	0.0568%	LGIP	5,119,699	7,679,233	5,119,699	7,679,233
	Interest & Sinking Fund 2011B (TexStar)	0.0568%	AAA _m	1-Feb-15	31-Jan-15	1,337,483	1,337,483	100.00	0.0568%	LGIP	891,793	1,337,483	891,793	1,337,483
	Interest & Sinking Fund 2014 (TexStar)	0.0568%	AAA _m	1-Feb-15	31-Jan-15	3,131,845	3,131,845	100.00	0.0568%	LGIP	2,087,942	3,131,845	2,087,942	3,131,845
	Proceeds Fund 2014 (TexStar)	0.0568%	AAA _m	1-Feb-15	31-Jan-15	8,406,555	8,406,555	100.00	0.0568%	LGIP	8,406,168	8,406,555	8,406,168	8,406,555
	Total Construction Fund										55,357,053	61,443,090	55,357,053	61,443,090
General Mobility Fund														
	TexStar Investment Pool GMP	0.0568%	AAA _m	1-Feb-15	31-Jan-15	79,939,769	79,939,769	100.00	0.0568%	LGIP	75,772,323	79,939,769	75,772,323	79,939,769
	Total General Mobility Fund										75,772,323	79,939,769	75,772,323	79,939,769
Grand Total All Funds											389,962,184	399,451,067	389,966,860	399,462,334

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.

DDA: Demand Deposit Account

LGIP: Local Government Investment Pool

MB: Municipal Bond

MCP: Municipal Commercial Paper

CD: Certificate of Deposit

A: U. S. Agency & Instrumentality Bond

MMA: Money Market Account

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of January 31, 2015**

Date	Description	FY2015 Year to Date				Escrow Balance
		Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Jan-15	Escrow Balance Forward	43,603,587	(40,893,298)	(7,021)	8,399	75,772,323
Jan-15	Net Sales Tax Received (((Net Sales Tax X 25%)-FY2014 Dec GMP)/2)+FY2014 Dec GMP) ((((\$56,453,116.51 X 25% - \$12,832,825.59)/2) + \$12,832,825.59)	13,473,052				89,245,375
Jan-15	City of Houston See attached for details		(7,808,386)			81,436,989
Jan-15	City of Katy, Humble & Missouri City Monthly Congestion Mitigation and Traffic Management		(1,299,611)			80,137,378
Jan-15	City of Bellaire, Hedwig Village, Hunters Creek, Southside Place, Spring Valley & West University Place Monthly Congestion Mitigation and Traffic Management		(198,045)			79,939,333
Jan-15	Interest Earned			(3,324)	3,759	79,939,769
Jan-15	Escrow - Fiscal Year to Date	57,076,639	(50,199,340)	(10,345)	12,159	79,939,769

General Mobility Program

Political Jurisdictions of Projects Funded in January 2015

<u>City of Houston Projects</u>	<u>Invoiced Amount</u>	<u>City Council District</u>
16th Pd: City Wide Overlay #21	\$ 2,998,571.00	Various
15th Pd: South Post Oak Paving & Drainage	1,204,719.00	D
14th Pd: Safe Sidewalk Program	1,132,000.00	Various
16th Pd: Safe Sidewalk Program	1,103,300.00	Various
16th Pd: Traffic Signal Management Program/ ITS	504,348.00	Various
16th Pd: Traffic Signal Management Program/ ITS	504,348.00	Various
16th Pd: Bridge Rehabilitation / Replacement Program	232,000.00	Various
16th Pd: Missouri Kansas Texas Trail SPUR Connector Project	84,100.00	Various
16th Pd: Street & Bridge Program Mgt / Technical Studies	45,000.00	Various
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	\$ 7,808,386.00	