

**METRO**

**INVESTMENT REPORT**

**ALL FUNDS**

**OCTOBER 2014**

**Metropolitan Transit Authority of Harris County  
Investment Report  
For the Month Ended October 31, 2014  
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<b>Fund:</b>	<b>General</b>	<b>Construction</b>	<b>General Mobility</b>
Prior Month End Book Value	245,895,962	98,846,452	73,060,656
Current Month End Book Value	248,217,301	62,191,029	71,762,809
Change	2,321,339	(36,655,423)	(1,297,847)
Prior Month End Market Value*	245,844,837	98,846,452	73,060,656
Current Month End Market Value*	248,174,586	62,191,029	71,762,809
Change	2,329,749	(36,655,423)	(1,297,847)
Interest Receivable	68,013	0	0
Weighted Average Days Outstanding	82	1	1
Weighted Average Years Outstanding	0.22	0.00	0.00
Yield	0.111%	0.039%	0.039%
Benchmark Yield	0.025%	0.019%	0.009%
Yield Over / <Under> Benchmark	0.086%	0.020%	0.030%
LGIP Wtd Avg. Days Outstanding (1)	50	50	50

\* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



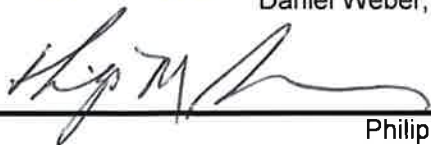
Debbie Sechler, Chief Financial Officer



Phil Nguyen, Director of Treasury Services



Daniel Weber, Manager of Banking, Investments & Debt Services



Philip M. Brenner, Budget Director

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County**  
**Monthly Changes in Position**  
**For the Month Ended October 31, 2014**

No.	Description	Coupon	Rating	Maturity	Purchase	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											9/30/2014	10/31/2014	9/30/2014	10/31/2014
<b>General Fund</b>														
	JPMorgan Chase Master			1-Nov-14	31-Oct-14	5,918,195	5,918,195	100.00	n/a	DDA	2,684,553	5,918,195	2,684,553	5,918,195
	JPMorgan Chase HOT Lanes			1-Nov-14	31-Oct-14	628,515	628,515	100.00	n/a	DDA	46,887	628,515	46,887	628,515
	TexStar Investment Pool	0.0327%	AAAm	1-Nov-14	31-Oct-14	149,676,585	149,676,585	100.00	0.033%	LGIP	145,171,257	149,676,585	145,171,257	149,676,585
4526	Harris County General Oblig.	0.0000%	Aaa / AAA	1-Oct-14	12-Jul-13	6,000,000	5,978,100	99.64	0.300%	MB	6,000,000	Matured/Called	6,000,000	Matured/Called
4554	San Antonio Water System	0.1000%	A-1+/F-1	24-Nov-14	28-Jul-14	5,000,000	5,000,000	100.00	0.100%	MCP	5,000,000	5,000,000	5,000,000	5,000,000
EWBCD12	East West Bank Certificate	0.3000%	Coll = Aaa	29-Nov-14	31-Aug-14	10,000,000	10,000,000	100.00	0.300%	CD	10,000,000	10,000,000	10,000,000	10,000,000
4501	FFCB 0.25 12/24/14	0.2500%	Aaa	24-Dec-14	28-Dec-12	15,000,000	14,988,450	99.92	0.289%	A	14,998,664	14,999,157	15,007,350	15,004,350
4555	Dallas Area Rapid Transit	0.1000%	A-1+/P-1	5-Feb-15	12-Aug-14	5,000,000	5,000,000	100.00	0.100%	MCP	5,000,000	5,000,000	5,000,000	5,000,000
4558	City of Houston	0.1000%	A-1/F-1/P-1	25-Feb-15	02-Sep-14	10,000,000	10,000,000	100.00	0.100%	MCP	10,000,000	10,000,000	10,000,000	10,000,000
4557	FHLB 0.20 09/18/15	0.2000%	Aaa/AA+	18-Sep-15	25-Aug-14	5,000,000	4,999,300	99.99	0.213%	A	4,999,367	4,999,422	5,001,450	5,001,000
4559	FHLB 0.18 09/22/15	0.1800%	Aaa	22-Sep-15	26-Sep-14	15,000,000	14,998,137	99.99	0.193%	A	14,998,163	14,998,323	14,998,200	15,002,400
4549	FFCB 0.30 12/17/15	0.3000%	Aaa	17-Dec-15	13-May-14	12,000,000	12,008,400	100.07	0.256%	A	12,006,368	12,005,922	12,003,840	12,012,240
4551	FFCB 0.39 5/27/16	0.3900%	Aaa	27-May-16	27-May-14	15,000,000	14,988,750	99.93	0.428%	A	14,990,705	14,991,182	14,931,300	14,931,300
											<b>245,895,962</b>	<b>248,217,301</b>	<b>245,844,837</b>	<b>248,174,586</b>
<b>Construction Fund</b>														
	Interest & Sinking Fund 2008B (Wells Fargo)			1-Nov-14	31-Oct-14	14,285	14,285	100.00	n/a	DDA	14,132	14,285	14,132	14,285
	Series 2008B DSR (TexStar)	0.0385%	AAAm	1-Nov-14	31-Oct-14	4,706,095	4,706,095	100.00	0.0385%	LGIP	4,706,095	4,706,095	4,706,095	4,706,095
	Sales & Use Tax Bonds DSR (TexStar)	0.0385%	AAAm	1-Nov-14	31-Oct-14	20,916,082	20,916,082	100.00	0.0385%	LGIP	20,915,398	20,916,082	20,915,398	20,916,082
	Contractual Obligations DSR (TexStar)	0.0385%	AAAm	1-Nov-14	31-Oct-14	8,221,244	8,221,244	100.00	0.0385%	LGIP	8,220,975	8,221,244	8,220,975	8,221,244
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.0385%	AAAm	1-Nov-14	31-Oct-14	921,641	921,641	100.00	0.0385%	LGIP	15,368,510	921,641	15,368,510	921,641
	Interest & Sinking Fund 2011A (TexStar)	0.0385%	AAAm	1-Nov-14	31-Oct-14	1,039	1,039	100.00	0.0385%	LGIP	9,605,067	1,039	9,605,067	1,039
	Interest & Sinking Fund 2011B (TexStar)	0.0385%	AAAm	1-Nov-14	31-Oct-14	484	484	100.00	0.0385%	LGIP	3,994,514	484	3,994,514	484
	Interest & Sinking Fund 2014 (TexStar)	0.0385%	AAAm	1-Nov-14	31-Oct-14	301	301	100.00	0.0385%	LGIP	2,857,182	301	2,857,182	301
	Proceeds Fund 2014 (TexStar)	0.0385%	AAAm	1-Nov-14	31-Oct-14	27,409,859	27,409,859	100.00	0.0385%	LGIP	33,164,579	27,409,859	33,164,579	27,409,859
<b>Total Construction Fund</b>											<b>98,846,452</b>	<b>62,191,029</b>	<b>98,846,452</b>	<b>62,191,029</b>
<b>General Mobility Fund</b>														
	TexStar Investment Pool GMP	0.0385%	AAAm	1-Nov-14	31-Oct-14	71,762,809	71,762,809	100.00	0.0385%	LGIP	73,060,656	71,762,809	73,060,656	71,762,809
<b>Total General Mobility Fund</b>											<b>73,060,656</b>	<b>71,762,809</b>	<b>73,060,656</b>	<b>71,762,809</b>
<b>Grand Total All Funds</b>											<b>417,803,070</b>	<b>382,171,139</b>	<b>417,751,945</b>	<b>382,128,424</b>

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.

DDA: Demand Deposit Account

LGIP: Local Government Investment Pool

MB: Municipal Bond

MCP: Municipal Commercial Paper

CD: Certificate of Deposit

A: U. S. Agency Bond

MMA: Money Market Account

**Metropolitan Transit Authority of Harris County Texas  
General Mobility Escrow Activity Summary  
As of October 31, 2014**

Description	FY2015 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Oct-14 Escrow Balance Forward	-	-	-	-	73,060,656
Oct-14 25% of Net Sales Tax Received (\$54,202,889.76 X 25%)	13,550,722				86,611,379
Oct-14 FY 2015 Multi-Cities Congestion Mitigation and Traffic Management		(635,000)			85,976,379
Oct-14 City of Houston See attached for details		(2,574,280)			83,402,099
Oct-14 City of Katy, Humble & Missouri City * Monthly Congestion Mitigation and Traffic Management		(1,243,026)			82,159,073
Oct-14 FY 2014 Amortization of Pre-Payment to Multi-Cities		(7,394,041)			74,765,031
Oct-14 FY 2014 METRO Managed Projects		(3,002,901)			71,762,130
Oct-14 Interest Earned			(1,946)	2,624	71,762,809
Oct-14 Escrow - Fiscal Year to Date	13,550,722	(14,849,248)	(1,946)	2,624	71,762,809

\* Checks to Katy, Humble and Missouri City for the month of September were outstanding as of October, 31 2014

# General Mobility Program

## Political Jurisdictions of Projects Funded in October 2014

<u>City of Houston Projects</u>	<b>Invoiced Amount</b>	<b>City Council District</b>
15th Period: Safe Sidewalk Program	\$ 1,606,700.00	Various
15th Period: Arterial Travel Time Project	601,646.00	Various
14th Period: Hirsch Road Project	216,920.00	B, H
14th Period: Memorial Drive Paving & Drainage (N. Kirkwood to N. Eldridge)	114,013.85	TBD
15th Period: Traffic Signal Management Program	16,000.00	Various
16th Period: Bringhurst Bridge at Union Pacific Railroad	14,000.00	Various
15th Period: Signalized Intersections Project	5,000.00	Various
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	\$ 2,574,279.85	