

METRO

INVESTMENT REPORT

ALL FUNDS

SEPTEMBER 2014

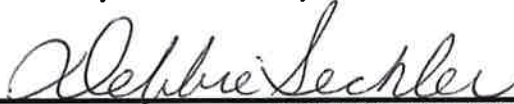
**Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended September 30, 2014
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	233,147,275	118,023,056	67,404,555
Current Month End Book Value	245,895,962	97,846,452	73,060,656
Change	12,748,687	(20,176,605)	5,656,102
Prior Month End Market Value*	233,084,005	118,023,056	67,404,555
Current Month End Market Value*	245,844,837	97,846,452	73,060,656
Change	12,760,831	(20,176,605)	5,656,102
Interest Receivable	71,264	0	0
Weighted Average Days Outstanding	82	1	1
Weighted Average Years Outstanding	0.22	0.00	0.00
Yield	0.106%	0.032%	0.032%
Benchmark Yield	0.015%	0.025%	0.015%
Yield Over / <Under> Benchmark	0.091%	0.007%	0.017%
LGIP Wtd Avg. Days Outstanding (1)	50	50	50

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.




Debbie Sechler, Chief Financial Officer



Phil Nguyen, Directory of Treasury Services



Daniel Weber, Manager of Banking, Investments & Debt Services



Philip M. Brenner, Budget Director

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended September 30, 2014**

No.	Description	Coupon	Rating	Maturity	Purchase	Par	Cost	Price	YTM	Type	Book Value		Market Value		
											8/31/2014	9/30/2014	8/31/2014	9/30/2014	
General Fund															
	JPMorgan Chase Master			1-Oct-14	30-Sep-14	2,684,057	2,684,057	100.00	n/a	DDA	3,455,311	2,684,553	3,455,311	2,684,553	
	JPMorgan Chase HOT Lanes			1-Oct-14	30-Sep-14	46,887	46,887	100.00	n/a	DDA	531,872	46,887	531,872	46,887	
	TexStar Investment Pool	0.0327%	AAAm	1-Oct-14	30-Sep-14	145,171,257	145,171,257	100.00	0.033%	LGIP	156,167,022	145,171,257	156,167,022	145,171,257	
4526	Harris County General Oblig.	0.0000%	Aaa / AAA	1-Oct-14	12-Jul-13	6,000,000	5,978,100	99.64	0.300%	MB	5,998,527	6,000,000	5,999,280	6,000,000	
4554	San Antonio Water System	0.1000%	A-1+/F-1	24-Nov-14	28-Jul-14	5,000,000	5,000,000	100.00	0.100%	MCP	5,000,000	5,000,000	5,000,000	5,000,000	
EWBCD12	East West Bank Certificate	0.3000%	Coll = Aaa	29-Nov-14	31-Aug-14	10,000,000	10,000,000	100.00	0.300%	CD	10,000,000	10,000,000	10,000,000	10,000,000	
4501	FFCB 0.25 12/24/14	0.2500%	Aaa	24-Dec-14	28-Dec-12	15,000,000	14,988,450	99.92	0.289%	A	14,998,187	14,998,664	15,007,200	15,007,350	
4555	Dallas Area Rapid Transit	0.1000%	A-1+/P-1	5-Feb-15	12-Aug-14	5,000,000	5,000,000	100.00	0.100%	MCP	5,000,000	5,000,000	5,000,000	5,000,000	
4558	City of Houston	0.1000%	A-1/F-1/P-1	25-Feb-15	02-Sep-14	10,000,000	10,000,000	100.00	0.100%	MCP	Did Not Own	10,000,000	Did Not Own	10,000,000	
4557	FHLB 0.20 09/18/15	0.2000%	Aaa/AA+	18-Sep-15	25-Aug-14	5,000,000	4,999,300	99.99	0.213%	A	4,999,313	4,999,367	4,999,850	5,001,450	
4559	FHLB 0.18 09/22/15	0.1800%	Aaa	22-Sep-15	26-Sep-14	15,000,000	14,998,137	99.99	0.193%	A	Did Not Own	14,998,163	Did Not Own	14,998,200	
4549	FFCB 0.30 12/17/15	0.3000%	Aaa	17-Dec-15	13-May-14	12,000,000	12,008,400	100.07	0.256%	A	12,006,801	12,006,368	11,994,120	12,003,840	
4551	FFCB 0.39 5/27/16	0.3900%	Aaa	27-May-16	27-May-14	15,000,000	14,988,750	99.93	0.428%	A	14,990,243	14,990,705	14,929,350	14,931,300	
											233,147,275	245,895,962	233,084,005	245,844,837	
Construction Fund															
	Interest & Sinking Fund 2008B (Wells Fargo)			1-Oct-14	30-Sep-14	13,869	13,869	100.00	n/a	DDA	14,009	14,132	14,009	14,132	
	Series 2008B DSR (TexStar)	0.0350%	AAAm	1-Oct-14	30-Sep-14	4,706,095	4,706,095	100.00	0.0323%	LGIP	4,706,095	4,706,095	4,706,095	4,706,095	
	Sales & Use Tax Bonds DSR (TexStar)	0.0350%	AAAm	1-Oct-14	30-Sep-14	20,063,760	20,063,760	100.00	0.0323%	LGIP	20,489,612	20,915,398	20,489,612	20,915,398	
	Contractual Obligations DSR (TexStar)	0.0350%	AAAm	1-Oct-14	30-Sep-14	8,073,976	8,073,976	100.00	0.0323%	LGIP	8,147,489	8,220,975	8,147,489	8,220,975	
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.0350%	AAAm	1-Oct-14	30-Sep-14	11,300,370	11,300,370	100.00	0.0324%	LGIP	13,334,366	15,368,510	13,334,366	15,368,510	
	Interest & Sinking Fund 2011A (TexStar)	0.0350%	AAAm	1-Oct-14	30-Sep-14	5,762,281	5,762,281	100.00	0.0325%	LGIP	7,683,372	9,605,067	7,683,372	9,605,067	
	Interest & Sinking Fund 2011B (TexStar)	0.0350%	AAAm	1-Oct-14	30-Sep-14	3,103,640	3,103,640	100.00	0.0324%	LGIP	3,549,076	3,994,514	3,549,076	3,994,514	
	Interest & Sinking Fund 2014 (TexStar)	0.0350%	AAAm	1-Oct-14	30-Sep-14	1,714,249	1,714,249	100.00	0.0325%	LGIP	2,285,710	1,857,182	2,285,710	1,857,182	
	Cost of Issuance Fund 2014 (TexStar)	0.0350%	AAAm	1-Oct-14	30-Sep-14	49,806	49,806	100.00	0.0324%	LGIP	49,808	-	49,808	-	
	Proceeds Fund 2014 (TexStar)	0.0350%	AAAm	1-Oct-14	30-Sep-14	74,285,351	74,285,351	100.00	0.0321%	LGIP	57,763,519	33,164,579	57,763,519	33,164,579	
Total Construction Fund											118,023,056	97,846,452	118,023,056	97,846,452	
General Mobility Fund															
	TexStar Investment Pool GMP	0.0350%	AAAm	1-Oct-14	30-Sep-14	67,403,783	67,403,783	100.00	0.000%	LGIP	67,403,783	73,060,656	67,403,783	73,060,656	
	Williams Capital Govt. Fund GMP		AAAm	1-Oct-14	30-Sep-14	772	772	100.00	0.000%	MMA	772	Matured	772	Matured	
Total General Mobility Fund											67,404,555	73,060,656	67,404,555	73,060,656	
Grand Total All Funds											418,574,886	416,803,070	418,511,617	416,751,945	

Notes:

AAA is the highest long-term rating. A-1+ is the highest short term rating.

DDA: Demand Deposit Account

LGIP: Local Government Investment Pool

MB: Municipal Bond

MCP: Municipal Commercial Paper

CD: Certificate of Deposit

A: U. S. Agency Bond

MMA: Money Market Account

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of September 30, 2014**

Description	FY2014 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Sep-14 Escrow Balance Forward	136,994,106	(131,988,995)	(19,940)	23,526	67,404,555
Sep-14 25% of Net Sales Tax Received (\$56,405,088.43 X 25%)	14,101,274				81,505,829
Sep-14 City of Houston See attached for details		(2,399,012)			79,106,817
Sep-14 Harris County See attached for details		(3,500,000)			75,606,817
Sep-14 City of Katy, Humble & Missouri City * Monthly Congestion Mitigation and Traffic Management		(2,542,558)			73,064,259
Sep-14 Interest Earned			(5,548)	1,946	73,060,656
Sep-14 Escrow - Fiscal Year to Date	151,095,380	(140,430,565)	(25,488)	25,472	73,060,656

* Checks to Katy, Humble and Missouri City for the month of September were outstanding as of September, 30 2014

General Mobility Program

Political Jurisdictions of Projects Funded in September 2014

<u>City of Houston Projects</u>	<u>Invoiced Amount</u>	<u>City Council District</u>
15th Period: Citywide Concrete Panel Replacement	\$ 1,670,012.00	Various
15th Period: Citywide Overlay	509,000.00	Various
15th Period: Citywide Concrete Panel Replacement	200,000.00	Various
15th Period: Street & Bridge Program Management / Technical Studies	20,000.00	Various
	<hr/>	
	\$ 2,399,012.00	
 <u>Harris County Projects</u>	 <u>Invoiced Amount</u>	 <u>County Precinct</u>
14th Period: Spring Cypress Road - IH 45 to Lexington Blvd	\$ 3,500,000.00	4
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	<u>\$ 5,899,012.00</u>	