

METRO

INVESTMENT REPORT

ALL FUNDS

APRIL 2014

**Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended April 30, 2014
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	182,420,036	52,866,714	75,351,244
Current Month End Book Value	172,193,459	191,397,129	77,828,314
Change	(10,226,577)	138,530,415	2,477,070
Prior Month End Market Value*	182,583,702	52,866,714	75,351,244
Current Month End Market Value*	172,201,907	191,397,129	77,828,314
Change	(10,381,796)	138,530,415	2,477,070
Interest Receivable	239,439	0	0
Weighted Average Days Outstanding	43	1	1
Weighted Average Years Outstanding	0.12	0.00	0.00
Yield	0.257%	0.036%	0.037%
Benchmark Yield	0.018%	0.031%	0.034%
Yield Over / <Under> Benchmark	0.239%	0.005%	0.003%
LGIP Wtd Avg. Days Outstanding (1)	49	49	49

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

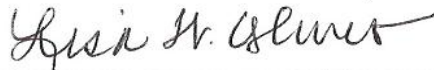
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Debbie Sechler, Chief Financial Officer



Phil Nguyen, Directory of Treasury Services



Lisa W. Oliver, Manager of Banking, Investment and Debt Services



Philip Brenner, Director of Budget Services

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended April 30, 2014**

No.	Description	Coupon	Rating	Maturity	Purchase	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											3/31/2014	4/30/2014	3/31/2014	4/30/2014
General Fund														
	JPMorgan Chase Master			1-May-14	30-Apr-14	3,553,606	3,553,606	100.00	n/a	DDA	2,575,046	3,553,606	2,575,046	3,553,606
	JPMorgan Chase HOT Lanes			1-May-14	30-Apr-14	60,385	60,385	100.00	n/a	DDA	548,834	60,385	548,834	60,385
	TexStar Investment Pool	0.0368%	AAAm	1-May-14	30-Apr-14	102,502,446	102,502,446	100.00	0.037%	LGIP	113,198,823	102,502,446	113,198,823	102,502,446
4542	City of Houston GO - Series G	0.1100%	A-1+/F-1	10-Apr-14	14-Jan-14	5,000,000	5,000,000	100.00	0.110%	MCP	5,000,000	Matured/Called	5,000,000	Matured/Called
4545	San Antonio Water System	0.0800%	A-1+/F-1	1-May-14	27-Mar-14	5,000,000	5,000,000	100.00	0.080%	MCP	5,000,000	5,000,000	5,000,000	5,000,000
4546	City of Houston GO - Series G	0.0700%	A-1+/F-1	8-May-14	10-Apr-14	5,000,000	5,000,000	100.00	0.070%	MCP	Did Not Own	5,000,000	Did Not Own	5,000,000
4543	Dallas Area Rapid Transit	0.0900%	A-1+/P-1/F1+	13-May-14	20-Feb-14	5,000,000	5,000,000	100.00	0.090%	MCP	5,000,000	5,000,000	5,000,000	5,000,000
EWBCD10	East West Bank Certificate	0.3000%	Coll = Aaa	2-Jun-14	04-Mar-14	10,000,000	10,000,000	100.00	0.300%	CD	10,000,000	10,000,000	10,000,000	10,000,000
4533	State of Connecticut	0.2810%	Aa3/AA	15-Aug-14	29-Aug-13	5,000,000	5,000,000	100.00	0.281%	MB	5,000,000	5,000,000	5,000,000	5,000,000
4534	Texas Tax Revenue Anticipation	2.0000%	MIG1/SP1+/F1+	28-Aug-14	03-Sep-13	15,000,000	15,266,400	101.78	0.190%	MB	15,110,567	15,088,305	15,266,400	15,090,750
4526	Harris County General Oblig.	0.0000%	Aaa / AAA	1-Oct-14	12-Jul-13	6,000,000	5,978,100	99.64	0.300%	MB	5,991,014	5,992,487	5,978,100	5,994,720
4501	FFCB 0.25 12/24/14	0.2500%	Aaa	24-Dec-14	28-Dec-12	15,000,000	14,988,450	99.92	0.2889%	A	14,995,753	14,996,230	15,016,500	15,000,000
											182,420,036	172,193,459	182,583,702	172,201,907
Construction Fund														
	Interest & Sinking Fund 2008B (Wells Fargo)			1-May-14	30-Apr-14	13,506	13,506	100.00	n/a	DDA	13,360	13,506	13,360	13,506
	Series 2008B DSR (TexStar)	0.0367%	AAAm	1-May-14	30-Apr-14	4,706,095	4,706,095	100.00	0.0367%	LGIP	4,706,095	4,706,095	4,706,095	4,706,095
	Sales & Use Tax Bonds DSR (TexStar)	0.0366%	AAAm	1-May-14	30-Apr-14	18,786,519	18,786,519	100.00	0.0366%	LGIP	18,360,692	18,786,519	18,360,692	18,786,519
	Contractual Obligations DSR (TexStar)	0.0366%	AAAm	1-May-14	30-Apr-14	7,853,545	7,853,545	100.00	0.0366%	LGIP	7,780,029	7,853,545	7,780,029	7,853,545
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.0365%	AAAm	1-May-14	30-Apr-14	6,121,579	6,121,579	100.00	0.0365%	LGIP	10,175,089	6,121,579	10,175,089	6,121,579
	Interest & Sinking Fund 2011A (TexStar)	0.0366%	AAAm	1-May-14	30-Apr-14	626	626	100.00	0.0366%	LGIP	9,604,707	626	9,604,707	626
	Interest & Sinking Fund 2011B (TexStar)	0.0366%	AAAm	1-May-14	30-Apr-14	1,767,557	1,767,557	100.00	0.0366%	LGIP	2,226,744	1,767,557	2,226,744	1,767,557
	Cost of Issuance Fund 2014 (TexStar)	0.0330%	AAAm	1-May-14	30-Apr-14	146,437	146,437	100.00	0.0330%	LGIP	-	146,437	-	146,437
	Proceeds Fund 2014 (TexStar)	0.0327%	AAAm	1-May-14	30-Apr-14	152,001,265	152,001,265	100.00	0.0327%	LGIP	-	152,001,265	-	152,001,265
Total Construction Fund											52,866,714	191,397,129	52,866,714	191,397,129
General Mobility Fund														
	TexStar Investment Pool GMP	0.0366%	AAAm	1-May-14	30-Apr-14	77,827,542	77,827,542	100.00	0.037%	LGIP	75,350,472	77,827,542	75,350,472	77,827,542
	Williams Capital Govt. Fund GMP	0.0000%	AAAm	1-May-14	30-Apr-14	772	772	100.00	0.000%	MMA	772	772	772	772
Total General Mobility Fund											75,351,244	77,828,314	75,351,244	77,828,314
Grand Total All Funds											310,637,994	441,418,902	310,801,661	441,427,350

Note: AAA is the highest long-term rating. A-1+ is the highest short term rating.

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of April 30, 2014**

Description	FY2014 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Apr-14 Escrow Balance Forward	66,160,301	(53,205,412)	(13,052)	13,550	75,351,244
Apr-14 25% of Net Sales Tax Received (\$49,600,569.81 X 25%)	12,400,142				87,751,387
Apr-14 City of Houston See attached for details		(2,936,617)			84,814,770
Apr-14 Harris County See attached for details		(5,912,000)			78,902,770
Apr-14 City of Katy, Humble & Missouri City * Monthly Congestion Mitigation and Traffic Management		(1,074,567)			77,828,203
Apr-14 Interest Earned			(2,459)	2,570	77,828,314
Apr-14 Escrow - Fiscal Year to Date	78,560,444	(63,128,596)	(15,511)	16,120	77,828,314

General Mobility Program

Political Jurisdictions of Projects Funded in April 2014

	Invoiced Amount	City Council District
<u>City of Houston Projects</u>		
15th Period: Pre Engineering of Street and Paving Improvements	\$ 2,250,000.00	Various
14th Period: Buffalo Speedway - Holmes to W. Airport	686,617.00	K
	<hr/> <hr/> \$ 2,936,617.00	
	Invoiced Amount	County Precinct
<u>Harris County Projects</u>		
14th Period: Mueschke Road - Bauer Hockley to Grand Pkwy	\$ 2,500,000.00	TBD
14th Period: Holzwarth Road - Emerson Ridge to Spring Stuebner	1,900,000.00	TBD
14th Period: Louetta Road - Imperial Woods to Cypress Ridge	1,512,000.00	TBD
	<hr/> <hr/> \$ 5,912,000.00	