

METRO

INVESTMENT REPORT

ALL FUNDS

JANUARY 2014

**Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended January 31, 2014
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	187,433,509	38,168,611	68,689,999
Current Month End Book Value	168,701,970	43,067,808	79,278,823
Change	(18,731,539)	4,899,197	10,588,824
Prior Month End Market Value*	187,446,166	38,168,611	68,689,999
Current Month End Market Value*	168,715,563	43,067,808	79,278,823
Change	(18,730,603)	4,899,197	10,588,824
Interest Receivable	170,979	0	0
Weighted Average Days Outstanding	73	1	1
Weighted Average Years Outstanding	0.20	0.00	0.00
Yield	0.303%	0.030%	0.030%
Benchmark Yield	0.037%	0.022%	0.003%
Yield Over / <Under> Benchmark	0.266%	0.008%	0.027%
LGIP Wtd Avg. Days Outstanding (1)	52	52	52

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

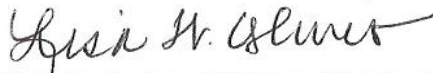
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Debbie Sechler, Chief Financial Officer



Phil Nguyen, Directory of Treasury Services



Lisa W. Oliver, Manager of Banking, Investment and Debt Services



Philip Brenner, Director of Budget Services

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended January 31, 2014**

No.	Description	Coupon	Rating	Maturity	Purchase	Par	Cost	Price	YTM	Type	Book Value		Market Value	
											12/31/2013	1/31/2014	12/31/2013	1/31/2014
General Fund														
	JPMorgan Chase Master			1-Feb-14	31-Jan-14	3,029,835	3,029,835	100.00	n/a	DDA	2,218,526	3,029,835	2,218,526	3,029,835
	JPMorgan Chase HOT Lanes			1-Feb-14	31-Jan-14	517,999	517,999	100.00	n/a	DDA	43,260	517,999	43,260	517,999
	TexStar Investment Pool	0.0302%	AAAm	1-Feb-14	31-Jan-14	72,292,320	72,292,320	100.00	0.030%	LGIP	77,290,080	72,292,320	77,290,080	72,292,320
4536	City of Houston GO - Series G	0.1300%	A-1+/F-1	14-Jan-14	16-Oct-13	5,000,000	5,000,000	100.00	0.130%	MCP	5,000,000	Matured/Called	5,000,000	Matured/Called
4466	FFCB 0.35 1/23/14	0.3500%	Aaa	23-Jan-14	23-Jan-12	15,000,000	15,000,000	100.00	0.350%	A	15,000,000	Matured/Called	15,002,550	Matured/Called
4540	San Antonio Water System	0.1100%	A-1+/P-1/F1+	23-Jan-14	22-Nov-13	5,000,000	5,000,000	100.00	0.110%	MCP	5,000,000	Matured/Called	5,000,000	Matured/Called
4505	FAMCA 0.19 2/14/14	0.1900%	GSE NR	14-Feb-14	30-Jan-13	10,000,000	10,000,000	100.00	0.190%	A	10,000,000	10,000,000	10,001,000	10,000,400
4538	Dallas Area Rapid Transit	0.1300%	A-1+/P-1/F1+	20-Feb-14	24-Oct-13	5,000,000	5,000,000	100.00	0.130%	MCP	5,000,000	5,000,000	5,000,000	5,000,000
4541	South Carolina Public Services	0.1500%	A-1+/P-1/F1+	4-Mar-14	04-Dec-13	7,726,000	7,726,000	100.00	0.150%	MCP	7,726,000	7,726,000	7,726,000	7,726,000
EWBCD9	East West Bank Certificate	0.3000%	Coll = Aaa	4-Mar-14	04-Dec-13	10,000,000	10,000,000	100.00	0.300%	CD	10,000,000	10,000,000	10,000,000	10,000,000
4539	Tx Agriculture Finance Authority	0.1500%	A-1+/P-1	12-Mar-14	20-Nov-13	9,000,000	8,995,800	99.95	0.150%	MCP	8,997,375	8,998,538	8,995,800	8,995,800
4543	San Antonio Water System	0.0800%	A-1+/F-1	27-Mar-14	23-Jan-14	5,000,000	5,000,000	100.00	0.080%	MCP	Did Not Own	5,000,000	Did Not Own	5,000,000
4542	City of Houston GO - Series G	0.1100%	A-1+/F-1	10-Apr-14	14-Jan-14	5,000,000	5,000,000	100.00	0.110%	MCP	Did Not Own	5,000,000	Did Not Own	5,000,000
4533	State of Connecticut	0.2810%	Aa3/AA	15-Aug-14	29-Aug-13	5,000,000	5,000,000	100.00	0.281%	MB	5,000,000	5,000,000	4,999,150	5,001,650
4534	Texas Tax Revenue Anticipation	2.0000%	MIG1/SP1+/F1+	28-Aug-14	03-Sep-13	15,000,000	15,266,400	101.78	0.190%	MB	15,177,353	15,154,349	15,180,600	15,158,100
4526	Harris County General Oblig.	0.0000%	Aaa / AAA	1-Oct-14	12-Jul-13	6,000,000	5,978,100	99.64	0.300%	MB	5,986,595	5,988,117	5,983,500	5,984,160
4501	FFCB 0.25 12/24/14	0.2500%	Aaa	24-Dec-14	28-Dec-12	15,000,000	14,988,450	99.92	0.289%	A	14,994,321	14,994,814	15,005,700	15,009,300
Total General Fund											187,433,509	168,701,970	187,446,166	168,715,563
Construction Fund														
	Interest & Sinking Fund 2008B (Wells Fargo)			1-Feb-14	31-Jan-14	13,086	13,086	100.00	n/a	DDA	12,964	13,086	12,964	13,086
	Series 2008B DSR (TexStar)	0.0303%	AAAm	1-Feb-14	31-Jan-14	4,706,095	4,706,095	100.00	0.030%	LGIP	4,706,095	4,706,095	4,706,095	4,706,095
	Sales & Use Tax Bonds DSR (TexStar)	0.0303%	AAAm	1-Feb-14	31-Jan-14	17,509,150	17,509,150	100.00	0.030%	LGIP	17,083,456	17,509,150	17,083,456	17,509,150
	Contractual Obligations DSR (TexStar)	0.0303%	AAAm	1-Feb-14	31-Jan-14	7,633,034	7,633,034	100.00	0.030%	LGIP	7,559,566	7,633,034	7,559,566	7,633,034
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.0303%	AAAm	1-Feb-14	31-Jan-14	6,107,653	6,107,653	100.00	0.030%	LGIP	4,073,997	6,107,653	4,073,997	6,107,653
	Interest & Sinking Fund 2011A (TexStar)	0.0303%	AAAm	1-Feb-14	31-Jan-14	5,762,759	5,762,759	100.00	0.030%	LGIP	3,841,844	5,762,759	3,841,844	5,762,759
	Interest & Sinking Fund 2011B (TexStar)	0.0303%	AAAm	1-Feb-14	31-Jan-14	1,336,031	1,336,031	100.00	0.030%	LGIP	890,688	1,336,031	890,688	1,336,031
Total Construction Fund											38,168,611	43,067,808	38,168,611	43,067,808
General Mobility Fund														
	TexStar Investment Pool GMP	0.0303%	AAAm	1-Feb-14	31-Jan-14	79,278,051	79,278,051	100.00	0.030%	LGIP	68,689,227	79,278,051	68,689,227	79,278,051
	Williams Capital Govt. Fund GMP	0.0000%	AAAm	1-Feb-14	31-Jan-14	772	772	100.00	0.000%	MMA	772	772	772	772
Total General Mobility Fund											68,689,999	79,278,823	68,689,999	79,278,823
Grand Total All Funds											294,292,119	291,048,601	294,304,776	291,062,194

Note: AAA is the highest long-term rating. A-1+ is the highest short term rating.

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
As of January 31, 2014**

Description	FY2014 Year to Date				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Jan-14 Escrow Balance Forward	40,431,970	(34,138,034)	(7,075)	7,280	68,689,999
Jan-14 25% of Net Sales Tax Received (\$51,331,302.37 X 25%)	12,832,826				81,522,825
Jan-14 City of Houston See attached for details		(2,243,789)			79,279,036
Jan-14 City of Katy, Humble & Missouri City * Monthly Congestion Mitigation and Traffic Management		-			79,279,036
Jan-14 Interest Earned			(2,166)	1,954	79,278,823
Jan-14 Escrow - Fiscal Year to Date	53,264,796	(36,381,823)	(9,241)	9,234	79,278,823

* Checks for Katy, Humble and Missouri City did not clear the escrow in January, 2014.

General Mobility Program

Political Jurisdictions of Projects Funded in January 2014

Project	Invoiced Amount	City Council District	County Precinct	State Representative District	State Senate District	U.S. Congressional District
15th Period: Safe Sidewalk Program	\$ 2,216,900.00	TBD	NA	TBD	TBD	TBD
14th Period: Sherwell Street Bridge at Jordan Gully Project	26,889.33	TBD	NA	TBD	TBD	TBD
	<u>\$ 2,243,789.33</u>					