

METRO

INVESTMENT REPORT

ALL FUNDS

MARCH 2013

Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended March 31, 2013
Portfolio Summary Management Report

The following is a summary of METRO's Investment Portfolios:

Fund:	General	Construction	General Mobility
Prior Month End Book Value	335,846,734	53,842,967	33,067,145
Current Month End Book Value	302,361,201	57,558,045	42,160,013
Change	(33,485,532)	3,715,077	9,092,868
Prior Month End Market Value*	335,945,325	53,842,967	33,067,145
Current Month End Market Value*	302,439,872	57,558,045	42,160,013
Change	(33,505,453)	3,715,077	9,092,868
Interest Receivable	474,896	0	0
Weighted Average Days Outstanding	91	1	1
Weighted Average Years Outstanding	0.25	0.00	0.00
Yield	0.431%	0.113%	0.112%
Benchmark Yield	0.075%	0.075%	0.061%
Yield Over / <Under> Benchmark	0.356%	0.038%	0.051%
LGIP Wtd Avg. Days Outstanding (1)	52	52	52

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

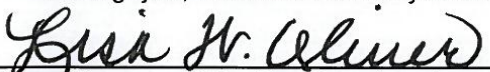
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



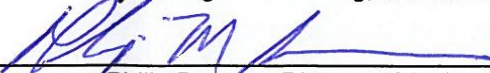
 Debbie Sechler, Interim Sr. Vice President and Chief Financial Officer



 Phil Nguyen, Director of Treasury Services



 Lisa W. Oliver, Manager of Banking, Investments and Debt Services



 Philip Brenner, Director of Budget Services

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended March 31, 2013**

No.	Description	Coupon	Rating	Maturity	Purchase	Par	Cost	Price	Type	Book Value		Market Value	
										2/28/2013	3/31/2013	2/28/2013	3/31/2013
General Fund													
	JPMorgan Chase Master			1-Apr-13	31-Mar-13	5,213,122	5,213,122	100.00	DDA	1,382,162	5,213,122	1,382,162	5,213,122
	JPMorgan Chase HOT Lanes			1-Apr-13	31-Mar-13	300,991	300,991	100.00	DDA	289,681	300,991	289,681	300,991
	TexStar Investment Pool	0.11%	AAAm	1-Apr-13	31-Mar-13	109,289,328	109,289,328	100.00	LGIP	151,575,683	109,289,328	151,575,683	109,289,328
EWBCD5	East West Bank Certificate	0.40%	Coll = Aaa	9-Mar-13	09-Dec-12	10,000,000	10,000,000	100.00	CD	10,000,000	Matured/Called	10,000,000	Matured/Called
4504	City of Houston GO - Series G	0.14%	A-1+/F-1	21-Mar-13	24-Jan-13	5,000,000	5,000,000	100.00	MCP	5,000,000	Matured/Called	5,000,000	Matured/Called
4510	Tx Dept of Econ Development	0.10%	A-1+/P-1	28-Mar-13	28-Feb-13	10,000,000	9,999,222	99.99	MCP	9,999,250	Matured/Called	9,999,250	Matured/Called
4508	City of Houston GO - Series E 1	0.14%	A-1+/P-1/F1+	3-Apr-13	08-Feb-13	5,000,000	5,000,000	100.00	MCP	5,000,000	5,000,000	5,000,000	5,000,000
4500	San Antonio Water System	0.18%	A-1+/P-1/F1+	4-Apr-13	19-Dec-12	10,000,000	10,000,000	100.00	MCP	10,000,000	10,000,000	10,000,000	10,000,000
4487	City of Houston GO - Series G	0.19%	A-1+/F-1	4-Apr-13	05-Dec-12	10,000,000	10,000,000	100.00	MCP	10,000,000	10,000,000	10,000,000	10,000,000
4509	City of Houston GO - Series G	0.14%	A-1+/F-1	4-Apr-13	21-Mar-13	5,000,000	5,000,000	100.00	MCP	Did Not Own	5,000,000	Did Not Own	5,000,000
4503	Tx Agriculture Finance Authority	0.15%	A-1+/P-1	10-Apr-13	09-Jan-13	9,000,000	8,996,588	99.96	MCP	8,998,500	8,999,663	8,996,588	8,996,588
4477	Houston Comm College Rev	5.25%	Aa2/AA-	15-Apr-13	30-May-12	1,000,000	1,043,400	104.34	MB	1,006,103	1,001,899	1,005,440	1,001,440
4491	FFCB 0.85 4/15/13	0.85%	Aaa	15-Apr-13	24-Sep-12	10,000,000	10,037,742	100.38	A	10,008,366	10,002,603	10,009,500	10,003,100
4511	Tx Dept of Econ Development	0.10%	A-1+/P-1	2-May-13	28-Mar-13	15,000,000	14,998,542	99.99	MCP	Did Not Own	14,998,708	Did Not Own	14,998,708
3566	T 3.625 05/15/13	3.63%	Aaa	15-May-13	12-Jun-03	10,000,000	10,364,063	103.64	T	10,007,532	10,004,419	10,072,656	10,042,969
EWBCD6	East West Bank Certificate	0.35%	Coll = Aaa	7-Jun-13	09-Mar-13	10,000,000	10,000,000	100.00	CD	Did Not Own	10,000,000	Did Not Own	10,000,000
4509	FHLB 0.16 6/27/13	0.22%	Aaa	27-Jun-13	28-Feb-13	15,650,000	15,651,032	100.01	A	15,651,024	15,650,755	15,649,998	15,653,443
4467	FFCB .22 7/26/13	0.22%	Aaa	26-Jul-13	30-Jan-12	15,000,000	14,988,750	99.93	A	14,996,954	14,997,597	14,996,700	14,999,850
4486	Tx Tax Rev Anticipation Notes	2.50%	MIG1/ SP-1+/F1+	30-Aug-13	30-Aug-12	15,000,000	15,342,750	102.29	MB	15,170,905	15,141,795	15,175,800	15,148,200
4507	North Texas Tollway Authority	2.50%	SP-1+/F1+	1-Sep-13	08-Feb-13	760,000	769,462	101.25	MB	768,493	767,062	767,608	766,513
4490	FHLB 0.125 09/25/13	0.13%	Aaa	25-Sep-13	25-Sep-12	16,000,000	15,986,102	99.91	A	15,992,080	15,993,260	16,001,760	16,001,920
4466	FFCB 0.35 1/23/14	0.35%	Aaa	23-Jan-14	23-Jan-12	15,000,000	15,000,000	100.00	A	15,000,000	15,000,000	15,033,750	15,032,850
4505	FAMCA 0.19 2/14/14	0.19%	GSE NR	14-Feb-14	30-Jan-13	10,000,000	10,000,000	100.00	A	10,000,000	10,000,000	9,998,200	9,997,900
4501	FFCB 0.25 12/24/14	0.25%	Aaa	24-Dec-14	28-Dec-12	15,000,000	14,988,450	99.92	A	15,000,000	15,000,000	14,990,550	14,992,950
Total General Fund										335,846,734	302,361,201	335,945,325	302,439,872
Construction Fund													
	Interest & Sinking Fund 2008B (Wells Fargo)			1-Apr-13	31-Mar-13	11,028	11,028	100.00	DDA	10,579	11,028	10,579	11,028
	Series 2008B DSR (TexStar)	0.11%	AAAm	1-Apr-13	31-Mar-13	4,706,095	4,706,095	100.00	LGIP	4,706,095	4,706,095	4,706,095	4,706,095
	Sales & Use Tax Bonds DSR (TexStar)	0.11%	AAAm	1-Apr-13	31-Mar-13	13,250,123	13,250,123	100.00	LGIP	12,823,620	13,250,123	12,823,620	13,250,123
	Contractual Obligations DSR (TexStar)	0.11%	AAAm	1-Apr-13	31-Mar-13	6,713,162	6,713,162	100.00	LGIP	6,577,911	6,713,162	6,577,911	6,713,162
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.11%	AAAm	1-Apr-13	31-Mar-13	11,155,647	11,155,647	100.00	LGIP	8,448,466	11,155,647	8,448,466	11,155,647
	Interest & Sinking Fund 2011A (TexStar)	0.11%	AAAm	1-Apr-13	31-Mar-13	19,496,870	19,496,870	100.00	LGIP	19,495,008	19,496,870	19,495,008	19,496,870
	Interest & Sinking Fund 2011B (TexStar)	0.11%	AAAm	1-Apr-13	31-Mar-13	2,225,119	2,225,119	100.00	LGIP	1,781,289	2,225,119	1,781,289	2,225,119
Total Construction Fund										53,842,967	57,558,045	53,842,967	57,558,045
General Mobility Fund													
	TexStar Investment Pool GMP	0.11%	AAAm	1-Apr-13	31-Mar-13	42,159,241	42,159,241	100.00	LGIP	33,066,373	42,159,241	33,066,373	42,159,241
	Williams Capital Govt. Fund GMP	0.02%	AAAm	1-Apr-13	31-Mar-13	772	772	100.00	MMA	772	772	772	772
Total General Mobility Fund										33,067,145	42,160,013	33,067,145	42,160,013
Grand Total All Funds										422,756,846	402,079,259	422,855,437	402,157,929

Note: AAA is the highest long-term rating. A-1+ is the highest short term rating.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position - Construction Funds
For the Month Ended March 31, 2013**

No.	Description	Coupon	Rating	Maturity	Purchase	Par	Cost	Price	Type	Book Value		Market Value		
										2/28/2013	3/31/2013	2/28/2013	3/31/2013	
The Construction Fund includes Interest and Sinking Funds, Debt Service Reserves and remaining Proceeds from Bond Issuances:														
<u>Interest and Sinking Funds - Required by Bond Covenants. Interest and Sinking Funds represent an escrow for the next principal and interest payments</u>														
	Interest & Sinking Fund 2008B (Wells Fargo)			1-Apr-13	31-Mar-13	11,028	11,028	100.00	DDA	10,579	11,028	10,579	11,028	
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.11%	AAAm	1-Apr-13	31-Mar-13	11,155,647	11,155,647	100.00	LGIP	8,448,466	11,155,647	8,448,466	11,155,647	
	Interest & Sinking Fund 2011A (TexStar)	0.11%	AAAm	1-Apr-13	31-Mar-13	19,496,870	19,496,870	100.00	LGIP	19,495,008	19,496,870	19,495,008	19,496,870	
	Interest & Sinking Fund 2011B (TexStar)	0.11%	AAAm	1-Apr-13	31-Mar-13	2,225,119	2,225,119	100.00	LGIP	1,781,289	2,225,119	1,781,289	2,225,119	
	Subtotal Interest and Sinking Funds									29,735,341	32,888,665	29,735,341	32,888,665	
	Net Change resulting from Debt Service payments, required Contributions and Interest Earned on Balances										3,153,324			
<u>Debt Service Reserves - Required by Bond Covenants. Debt Service Reserves represent 50% of the Maximum Annual Debt Service for each bond issuance</u>														
	Series 2008B DSR (TexStar)	0.11%	AAAm	1-Apr-13	31-Mar-13	4,706,095	4,706,095	100.00	LGIP	4,706,095	4,706,095	4,706,095	4,706,095	
	Sales & Use Tax Bonds DSR (TexStar)	0.11%	AAAm	1-Apr-13	31-Mar-13	13,250,123	13,250,123	100.00	LGIP	12,823,620	13,250,123	12,823,620	13,250,123	
	Contractual Obligations DSR (TexStar)	0.11%	AAAm	1-Apr-13	31-Mar-13	6,713,162	6,713,162	100.00	LGIP	6,577,911	6,713,162	6,577,911	6,713,162	
	Subtotal Debt Service Reserves									24,107,626	24,669,380	24,107,626	24,669,380	
	Net Change resulting from required Contributions and Interest Earned on Balances										561,754			
<u>Bond Proceeds - Remaining proceeds available from Voted Sales Tax Bond issuances for North and Southeast Corridor expansion activities</u>														
	Net Change resulting from payments to Contractors and Interest Earned on Balances												none	
Total Construction Fund										53,842,967	57,558,045	53,842,967	57,558,045	

Note: AAA is the highest long-term rating. A-1+ is the highest short term rating.

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
For the Month Ended March 31, 2013**

Description	47276242.39	FY2013				Escrow Balance
		Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Mar-13 Escrow Balance Forward		82,498,690	(85,753,649)	(20,359)	19,937	33,067,145
Mar-13 25% of Net Sales Tax Received (\$47,276,242.39 X 25%)		11,819,061				44,886,205
Mar-13 FY 2013 Carryover Commitment Total FY13 Commitment of \$17,704,000 Reached with March Contribution		1,454,000				46,340,205
Mar-13 City of Houston** See Attached			(3,185,176)			43,155,029
Mar-13 Harris County See Attached			-			43,155,029
Mar-13 City of Katy, Humble and Missouri City Congestion Mitigation & Traffic Management			(995,946)			42,159,083
Mar-13 Interest Earned				(3,007)	3,937	42,160,013
Mar-13 Escrow - Fiscal Year to Date		95,771,751	(89,934,772)	(23,366)	23,874	42,160,013

General Mobility Program

Political Jurisdictions of Projects Funded in March 2013

<u>Project</u>	<u>Invoiced Amount</u>	<u>City Council District</u>	<u>County Precinct</u>	<u>State Representative District</u>	<u>State Senate District</u>	<u>U.S. Congressional District</u>
<u>City of Houston Projects</u>						
14th Period: Citywide Overlay	\$2,753,695.00	All	N/A	All	All	All
14th Period: Traffic Signal Management/ ITS	\$260,000.00	All	N/A	All	All	All
14th Period: Bridge Rehab Program	\$271,481.00	All	N/A	All	All	All
	<u>\$3,285,176.00</u>					