

# **METRO**

## **February 2012 Sales Tax Report**

# METRO'S SALES TAX NET RECEIPTS -FY 2012 (Cash Receipts Basis)

REC'D IN	SALES IN	NET RECEIPTS FY 2011	ESTIMATE FY 2012	GROSS RECEIPTS FY 2012	REBATES FY 2012	NET RECEIPTS FY 2012	FY2012 NET RECEIPTS OVER (UNDER) FY2012 ESTIMATE	NET RECEIPTS CHANGE IN ACTUALS FY 12 - FY 11
							\$	\$
							%	%
OCT	AUG	\$ 37,307,571	\$ 39,083,250	\$ 45,378,202	\$ 199,350	\$ 45,178,852	\$ 6,095,602	\$ 7,871,281
NOV	SEPT	45,624,911	47,402,540	52,016,270	191,196	51,825,074	4,422,534	6,200,163
DEC	OCT	38,178,218	40,732,581	42,521,846	222,184	42,299,662	1,567,081	4,121,444
JAN	NOV	40,782,795	40,718,335	43,705,158	176,622	43,528,536	2,810,201	2,745,741
FEB	DEC	55,711,891	59,298,956	64,016,136	276,542	63,739,594	4,440,638	8,027,703
MAR	JAN	38,421,612	39,944,830	0	0	0	0	0
APR	FEB	36,703,398	38,333,649	0	0	0	0	0
MAY	MAR	52,251,499	55,008,608	0	0	0	0	0
JUNE	APR	40,566,974	42,515,661	0	0	0	0	0
JULY	MAY	42,234,686	43,383,493	0	0	0	0	0
AUG	JUNE	53,210,833	54,580,088	0	0	0	0	0
SEPT	JULY	41,498,019	42,318,583	0	0	0	0	0
<b>TOTAL</b>		<b>\$ 522,492,407</b>	<b>\$ 543,320,574</b>	<b>\$ 247,637,611</b>	<b>\$ 1,065,893</b>	<b>\$ 246,571,718</b>	<b>\$ 19,336,056</b>	<b>\$ 28,966,332</b>
							<b>8.51%</b>	<b>13.31%</b>

<b>Net Receipts Estimate</b>	<b>Net Receipts</b>	<b>Net Receipts</b>	<b>YTD % Over</b>	<b>YTD % Change</b>
<u>Year-To-Date FY 12</u>	<u>Year-To-Date FY 11</u>	<u>Year-To-Date FY 12</u>	<u>FY 12 Est</u>	<u>FY 11-12</u>
\$ 227,235,662	\$ 217,605,386	\$ 246,571,718	8.51%	13.31%

**METRO'S SALES TAX NET RECEIPTS (Cash Receipts Basis)**  
**Most Recent 12-Months History Including Accrual for Rebates**

REC'D IN	SALES IN	FISCAL YEAR	NET RECEIPTS	FISCAL YEAR	GROSS RECEIPTS	REBATES FY 11-12	NET RECEIPTS FY 11-12	NET RECEIPTS	
								CHANGE FY 11-12	%
MAR	JAN	FY '10	35,606,373	FY '11	38,757,580	335,968	38,421,612	2,815,240	7.91%
APR	FEB	FY '10	34,338,653	FY '11	36,896,965	193,567	36,703,398	2,364,745	6.89%
MAY	MAR	FY '10	49,693,514	FY '11	52,462,223	210,724	52,251,499	2,557,985	5.15%
JUNE	APR	FY '10	38,225,415	FY '11	40,834,783	267,809	40,566,974	2,341,558	6.13%
JULY	MAY	FY '10	38,166,018	FY '11	42,451,677	216,991	42,234,686	4,068,668	10.66%
AUG	JUNE	FY '10	47,940,024	FY '11	53,405,487	194,654	53,210,833	5,270,809	10.99%
SEPT	JULY	FY '10	36,929,135	FY '11	41,665,019	167,000	41,498,019	4,568,884	12.37%
OCT	AUG	FY '11	37,307,571	FY '12	45,378,202	199,350	45,178,852	7,871,281	21.10%
NOV	SEPT	FY '11	45,624,911	FY '12	52,016,270	191,196	51,825,074	6,200,163	13.59%
DEC	OCT	FY '11	38,178,218	FY '12	42,521,846	222,184	42,299,662	4,121,444	10.80%
JAN	NOV	FY '11	40,782,795	FY '12	43,705,158	176,622	43,528,536	2,745,741	6.73%
FEB	DEC	FY '11	55,711,891	FY '12	64,016,136	276,542	63,739,594	8,027,703	14.41%
<b>TOTAL</b>			<b>\$ 498,504,518</b>		<b>\$ 554,111,345</b>	<b>\$ 2,652,607</b>	<b>\$ 551,458,738</b>	<b>\$ 52,954,220</b>	<b>10.62%</b>

(B) CURRENT MONTH REBATES  
Convention Center Hotel - \$29,832.00  
Reliant Stadium - \$124,977.00  
Baybrook - \$121,733.00

Treasury Services

2/8/2012

**Metropolitan Transit Authority**  
**Monthly Comparison Sales Tax Receipts**  
**FY 2012 - 2011**

<b>Receipts Period</b>	<b>DART</b>	<b>Capital Metro</b>	<b>City of Houston</b>	<b>Metro</b>
December	14.62%	7.17%	10.23%	10.75%
January	4.74%	7.32%	8.86%	6.71%
February	7.20%	4.03%	12.75%	14.35%

Source: Texas State Comptroller Office's Allocation Payment Detail Report

**METRO**

**Forecast Subsequent Sales Tax Receipts - Net of Rebates  
Based on Three Months Rolling Average  
For The Month of: February 2012**

**Estimated Net Sales Tax Receipts for the Month(s) of:**

<b>January 2012</b>	<b>\$ 42,451,510</b>
<b>February 2012</b>	<b>\$ 40,762,812</b>

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## Sales & Use Tax

FY 2012

Month	Net		Less Rebate Accrual			C-(D+E+F) Net		75%(G-H) 75%	25%(G-H) 25%
	Payment From State	Convention Hotel	Reliant Stadium	Baybrook	METRO Receipts	Baybrook	METRO Sales Tax		
October	\$45,378,201.56	\$21,505.04	\$90,091.56	\$87,753.04	\$45,178,851.92	\$87,753.04	\$33,818,324.16	\$11,272,774.72	
November	\$52,016,269.72	\$20,625.46	\$86,406.74	\$84,163.87	\$51,825,073.65	\$84,163.87	\$38,805,682.34	\$12,935,227.45	
December	\$42,521,845.81	\$23,968.00	\$100,411.00	\$97,805.00	\$42,299,661.81	\$97,805.00	\$31,651,392.61	\$10,550,464.20	
January	\$43,705,157.93	\$19,053.24	\$79,820.20	\$77,748.20	\$43,528,536.29	\$77,748.20	\$32,588,091.06	\$10,862,697.02	
February	\$64,016,136.10	\$29,832.00	\$124,977.00	\$121,733.00	\$63,739,594.10	\$121,733.00	\$47,713,395.83	\$15,904,465.28	
March	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
April	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
May	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
June	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
July	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
August	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
September	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total</b>	<b>\$247,637,611.13</b>	<b>\$114,983.74</b>	<b>\$481,706.50</b>	<b>\$469,203.11</b>	<b>\$246,571,717.78</b>	<b>\$469,203.11</b>	<b>\$184,576,886.00</b>	<b>\$61,525,628.67</b>	

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## Sales Tax Monthly Comparison - Month of February 2012

Allocation Period:	Feb-12	Feb-11	Difference (12-11)	Feb-10	Difference (11-10)
Total Collections:	\$ 65,744,970.58	\$ 57,436,510.98	\$ 8,308,459.60	\$ 55,927,616.63	\$ 1,508,894.35
Prior Prd Collections	1,429,825.55	721,400.47	708,425.08	860,345.16	(138,944.69)
Current Prd Collections:	\$ 62,949,783.20	\$ 56,890,983.58	\$ 6,058,799.62	\$ 53,609,051.06	\$ 3,281,932.52
Future Prd Collections:	337,590.46	590,432.76	-252,842.30	654,804.39	(64,371.63)
Audit Collections:	1,009,801.61	(787,245.28)	1,797,046.89	783,317.27	(1,570,562.55)
Unidentified:	17,969.76	20,939.45	-2,969.69	20,098.75	840.70
Service Fee:	1,314,899.41	1,148,730.22	166,169.19	1,118,552.33	30,177.89
Current Retained:	\$ 1,288,601.42	\$ 1,125,755.62	\$ 162,845.80	\$ 1,096,181.29	\$ 29,574.33
Prior Retained:	874,666.35	820,217.35	54,449.00	696,469.56	123,747.79
Net Payment	\$ 64,016,136.10	\$ 55,982,242.49	\$ 8,033,893.61	\$ 54,409,352.57	\$ 1,572,889.92
	65,744,970.58	57,436,510.98	8,308,459.60	55,927,616.63	1,508,894.35
	64,016,136.10	55,982,242.49	8,033,893.61	54,409,352.57	1,572,889.92