

METRO

INVESTMENT REPORT

ALL FUNDS

OCTOBER 2011

**Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended October 31, 2011
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	69,855,733	480,180,997	22,366,211
Current Month End Book Value	65,946,189	447,908,327	23,382,097
Change	(3,909,544)	(32,272,669)	1,015,886
Prior Month End Market Value*	70,338,467	480,180,997	22,366,211
Current Month End Market Value*	66,412,000	447,908,327	23,382,097
Change	(3,926,466)	(32,272,669)	1,015,886
Interest Receivable	174,460	96	0
Weighted Average Days Outstanding	111	1	1
Weighted Average Years Outstanding	0.30	0.00	0.00
Yield	0.650%	0.083%	0.043%
Benchmark Yield	0.009%	0.009%	0.003%
Yield Over / <Under> Benchmark	0.641%	0.074%	0.040%
LGIP Wtd Avg. Days Outstanding (1)	47	47	47

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.




Susan A. Bailey, Sr. Vice President and Chief Financial Officer



Phil Nguyen, Director of Treasury Services



Lisa W. Oliver, Manager of Banking, Investments and Debt Services



Tony D'Amico, Manager of Operations Management Analysis

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended October 31, 2011

No.	Description	Coupon	Maturity	Purchase	Par	Cost	Price	Type	Book Value		Market Value	
									9/30/2011	10/31/2011	9/30/2011	10/31/2011
General Fund												
	Chase Bank of Texas - DDA		1-Nov-11	31-Oct-11	1,107,835	1,107,835	100.00	DDA	1,246,577	1,107,835	1,246,577	1,107,835
	Aim Treasury Fund	0.02%	1-Nov-11	31-Oct-11	326	326	100.00	MMA	1,240,326	326	1,240,326	326
	SEI Government Fund	0.05%	1-Nov-11	31-Oct-11	901,963	901,963	100.00	MMA	701,909	901,963	701,909	901,963
	TexStar Investment Pool	0.08%	01-Nov-11	31-Oct-11	31,879,280	31,879,280	100.00	LGIP	34,608,340	31,879,280	34,608,340	31,879,280
	TexStar Investment Pool Stimulus	0.07%	01-Nov-11	31-Oct-11	486	486	100.00	LGIP	486	486	486	486
4452	City of Houston GO - Series H	0.17%	04-Oct-11	03-Aug-11	5,000,000	5,000,000	100.00	MCP	5,000,000	Matured	5,000,000	Matured
4455	City of Houston GO - Series G	0.65%	13-Oct-11	15-Sep-11	8,000,000	8,000,000	100.00	MCP	8,000,000	Matured	8,000,000	Matured
4454	Tx Agriculture Finance Authority	0.17%	2-Nov-11	26-Aug-11	9,000,000	8,997,110	99.97	MCP	8,998,640	8,999,958	8,998,640	8,997,110
4457	City of Houston GO - Series G	0.60%	10-Nov-11	13-Oct-11	8,000,000	8,000,000	100.00	MCP	Did Not Own	8,000,000	Did Not Own	8,000,000
4456	City of Houston GO - Series H	0.17%	05-Dec-11	04-Oct-11	5,000,000	5,000,000	100.00	MCP	Did Not Own	5,000,000	Did Not Own	5,000,000
3566	T 3.625 05/15/13	3.63%	15-May-13	12-Jun-03	10,000,000	10,364,063	103.64	T	10,059,455	10,056,342	10,542,188	10,525,000
Total General Fund									69,855,733	65,946,189	70,338,467	66,412,000
Construction Fund												
	Commercial Paper Proceeds		1-Nov-11	31-Oct-11	1,817	1,817	100.00	DDA	1,817	1,817	1,817	1,817
	Commercial Paper Proceeds (SEI)	0.00%	1-Nov-11	31-Oct-11	29	29	100.00	MMA	29	29	29	29
	Commercial Paper Proceeds(TexStar)	0.08%	1-Nov-11	31-Oct-11	709	709	100.00	LGIP	709	709	709	709
	Series 2008A Proceeds (Wells Fargo)		1-Nov-11	31-Oct-11	60	60	100.00	DDA	60	60	60	60
	Series 2008B Proceeds (Wells Fargo)		1-Nov-11	31-Oct-11	12	12	100.00	DDA	12	12	12	12
	Series 2008B DSR (Wells Fargo)		1-Nov-11	31-Oct-11	1,857	1,857	100.00	DDA	1,857	1,857	1,857	1,857
	Series 2008B I&S (Wells Fargo)		1-Nov-11	31-Oct-11	1,508	1,508	100.00	DDA	1,347	1,508	1,347	1,508
	Series 2008B DSR (TexStar)	0.08%	1-Nov-11	31-Oct-11	2,352,500	2,352,500	100.00	LGIP	2,352,500	2,352,500	2,352,500	2,352,500
	Series 2008B DSR (SEI)	0.05%	1-Nov-11	31-Oct-11	2,353,577	2,353,577	100.00	MMA	2,353,481	2,353,577	2,353,481	2,353,577
	Series 2009B Proceeds (TexStar)	0.08%	1-Nov-11	31-Oct-11	294	294	100.00	LGIP	294	294	294	294
	Series 2011A Proceeds (TexStar)	0.08%	1-Nov-11	31-Oct-11	326,830,113	326,830,113	100.00	LGIP	358,563,732	326,830,113	358,563,732	326,830,113
	Series 2011B Proceeds (TexStar)	0.08%	1-Nov-11	31-Oct-11	42,958,769	42,958,769	100.00	LGIP	46,127,671	42,958,769	46,127,671	42,958,769
	Sales & Use Tax Bonds DSR (TexStar)	0.08%	1-Nov-11	31-Oct-11	4,920,555	4,920,555	100.00	LGIP	4,340,254	4,920,555	4,340,254	4,920,555
	Contractual Obligations DSR (TexStar)	0.08%	1-Nov-11	31-Oct-11	3,404,301	3,404,301	100.00	LGIP	3,176,771	3,404,301	3,176,771	3,404,301
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.08%	1-Nov-11	31-Oct-11	17,128,303	17,128,303	100.00	LGIP	15,043,535	17,128,303	15,043,535	17,128,303
	Interest & Sinking Fund 2011A (TexStar)	0.08%	1-Nov-11	31-Oct-11	44,598,101	44,598,101	100.00	LGIP	44,595,043	44,598,101	44,595,043	44,598,101
	Interest & Sinking Fund 2011B (TexStar)	0.08%	1-Nov-11	31-Oct-11	2,640,660	2,640,660	100.00	LGIP	2,640,479	2,640,660	2,640,479	2,640,660
	Cost of Issuance Fund 2011A (TexStar)	0.08%	1-Nov-11	31-Oct-11	645,939	645,939	100.00	LGIP	887,380	645,939	887,380	645,939
	Cost of Issuance Fund 2011B (TexStar)	0.08%	1-Nov-11	31-Oct-11	69,223	69,223	100.00	LGIP	94,026	69,223	94,026	69,223
Total Construction Fund									480,180,997	447,908,327	480,180,997	447,908,327
General Mobility Fund												
	TexStar Investment Pool GMP	0.08%	01-Nov-11	31-Oct-11	11,691,442	11,691,442	100.00	LGIP	11,183,504	11,691,442	11,183,504	11,691,442
	Williams Capital Govt. Fund GMP	0.01%	01-Nov-11	31-Oct-11	11,690,655	11,690,655	100.00	MMA	11,182,707	11,690,655	11,182,707	11,690,655
Total General Mobility Fund									22,366,211	23,382,097	22,366,211	23,382,097
Grand Total All Funds									572,402,940	537,236,614	572,885,674	537,702,424

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
For the Month Ended October 31, 2011**

Description	FY2012				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Oct-11 Escrow Balance Forward	-	-	-	-	22,366,211
Oct-11 25% of Net Sales Tax Received (\$45,091,098.88 X 25%)	11,272,775				33,638,985
Oct-11 1/12 of FY 2011 Carryover Commitment (\$39,000,000 /12)	3,250,000				36,888,985
Oct-11 City of Houston Sidewalks Program		(6,097,600)			30,791,385
Oct-11 October Humble & Missouri City* Congestion Mitigation & Traffic Management		(648,274)			30,143,112
Oct-11 Multi-Cities Annual Congestion Mitigation and Traffic Management		(2,872,000)			27,271,112
Oct-11 Harris County Mueschke: Little Cypress to Wilks Drive		(3,350,000)			23,921,112
Oct-11 METRO Managed Projects Katy / Ft. Bend Road Freeway Incident Management (MAP) Program Management & Support		(242,010) (288,477) (8,498)			23,382,127
Oct-11 Interest Earned			(840)	811	23,382,097
Oct-11 Escrow to Fiscal Year to Date	14,522,775	(13,506,859)	(840)	811	23,382,097

* Check to City of Katy was outstanding as of October 31, 2011