

METRO

INVESTMENT REPORT

ALL FUNDS

NOVEMBER 2011

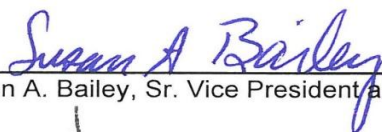
Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended November 30, 2011
Portfolio Summary Management Report

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	65,946,189	447,908,327	23,382,097
Current Month End Book Value	78,871,854	397,883,352	20,681,597
Change	12,925,664	(50,024,975)	(2,700,500)
Prior Month End Market Value*	66,412,000	447,908,327	23,382,097
Current Month End Market Value*	79,314,375	397,883,352	20,681,597
Change	12,902,375	(50,024,975)	(2,700,500)
Interest Receivable	19,680	98	0
Weighted Average Days Outstanding	92	1	1
Weighted Average Years Outstanding	0.25	0.00	0.00
Yield	0.637%	0.097%	0.050%
Benchmark Yield	-0.005%	0.001%	0.001%
Yield Over / <Under> Benchmark	0.642%	0.096%	0.049%
LGIP Wtd Avg. Days Outstanding (1)	48	48	48

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

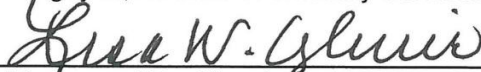
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



 Susan A. Bailey, Sr. Vice President and Chief Financial Officer



 Phil Nguyen, Director of Treasury Services



 Lisa W. Oliver, Manager of Banking, Investments and Debt Services



 Tony D'Amico, Manager of Operations Management Analysis

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended November 30, 2011

No.	Description	Coupon	Rating	Maturity	Purchase	Par	Cost	Price	Type	Book Value		Market Value	
										10/31/2011	11/30/2011	10/31/2011	11/30/2011
General Fund													
	Chase Bank of Texas - DDA			01-Dec-11	30-Nov-11	1,138,849	1,138,849	100.00	DDA	1,107,835	1,138,849	1,107,835	1,138,849
	Aim Treasury Fund	0.00%	AAAm	01-Dec-11	30-Nov-11	350	350	100.00	MMA	326	350	326	350
	SEI Government Fund	0.05%	AAAm	01-Dec-11	30-Nov-11	14,402,088	14,402,088	100.00	MMA	901,963	14,402,088	901,963	14,402,088
	TexStar Investment Pool	0.10%	AAAm	01-Dec-11	30-Nov-11	39,282,401	39,282,401	100.00	LGIP	31,879,280	39,282,401	31,879,280	39,282,401
	TexStar Investment Pool Stimulus	0.10%	AAAm	01-Dec-11	30-Nov-11	486	486	100.00	LGIP	486	486	486	486
4454	Tx Agriculture Finance Authority	0.17%	A-1+/P-1	02-Nov-11	26-Aug-11	9,000,000	8,997,110	99.97	MCP	8,999,958	Matured	8,997,110	Matured
4458	Tx Agriculture Finance Authority	0.20%	A-1+/P-1	12-Jan-12	02-Nov-11	9,000,000	8,996,450	99.96	MCP	Did Not Own	8,994,350	Did Not Own	8,996,450
4457	City of Houston GO - Series G	0.60%	A-1+/F1+	10-Nov-11	13-Oct-11	8,000,000	8,000,000	100.00	MCP	8,000,000	Matured	8,000,000	Matured
4459	City of Houston GO - Series G	0.55%	A-1+/F1+	15-Nov-11	10-Nov-11	8,000,000	8,000,000	100.00	MCP	Did Not Own	Matured	Did Not Own	Matured
4460	City of Houston GO - Series G	0.55%	A-1+/F1+	30-Nov-11	15-Nov-11	8,000,000	8,000,000	100.00	MCP	Did Not Own	Matured	Did Not Own	Matured
4456	City of Houston GO - Series H	0.17%	A-1+/P-1	05-Dec-11	04-Oct-11	5,000,000	5,000,000	100.00	MCP	5,000,000	5,000,000	5,000,000	5,000,000
3566	T 3.625 05/15/13	3.63%		15-May-13	12-Jun-03	10,000,000	10,364,063	103.64	T	10,056,341	10,053,329	10,525,000	10,493,750
Total General Fund										65,946,189	78,871,854	66,412,000	79,314,375
Construction Fund													
	Commercial Paper Proceeds (Chase)			1-Dec-11	30-Nov-11	1,817	1,817	100.00	DDA	1,817	1,817	1,817	1,817
	Commercial Paper Proceeds (SEI)	0.00%	AAAm	1-Dec-11	30-Nov-11	29	29	100.00	MMA	29	29	29	29
	Commercial Paper Proceeds (TexStar)	0.10%	AAAm	1-Dec-11	30-Nov-11	709	709	100.00	LGIP	709	709	709	709
	Series 2008A Proceeds (Wells Fargo)			1-Dec-11	30-Nov-11	60	60	100.00	DDA	60	60	60	60
	Series 2008B Proceeds (Wells Fargo)			1-Dec-11	30-Nov-11	12	12	100.00	DDA	12	12	12	12
	Series 2008B DSR (Wells Fargo)			1-Dec-11	30-Nov-11	1,857	1,857	100.00	DDA	1,857	1,857	1,857	1,857
	Series 2008B I&S (Wells Fargo)			1-Dec-11	30-Nov-11	1,795	1,795	100.00	DDA	1,508	1,795	1,508	1,795
	Series 2008B DSR (TexStar)	0.10%	AAAm	1-Dec-11	30-Nov-11	2,352,500	2,352,500	100.00	LGIP	2,352,500	2,352,500	2,352,500	2,352,500
	Series 2008B DSR (SEI)	0.05%	AAAm	1-Dec-11	30-Nov-11	2,353,675	2,353,675	100.00	MMA	2,353,577	2,353,675	2,353,577	2,353,675
	Series 2009B Proceeds (TexStar)	0.08%	AAAm	1-Dec-11	30-Nov-11	294	294	100.00	LGIP	294	294	294	294
	Series 2011A Proceeds (TexStar)	0.10%	AAAm	1-Dec-11	30-Nov-11	299,913,799	299,913,799	100.00	LGIP	326,830,113	299,913,799	326,830,113	299,913,799
	Series 2011A Proceeds (COH Series G)	0.45%	A-1+/F1+	5-Dec-11	30-Nov-11	8,000,000	8,000,000	100.00	MCP	Did Not Own	8,000,000	Did Not Own	8,000,000
	Series 2011B Proceeds (TexStar)	0.10%	AAAm	1-Dec-11	30-Nov-11	28,159,014	28,159,014	100.00	LGIP	42,958,769	28,159,014	42,958,769	28,159,014
	Sales & Use Tax Bonds DSR (TexStar)	0.10%	AAAm	1-Dec-11	30-Nov-11	5,500,956	5,500,956	100.00	LGIP	4,920,555	5,500,956	4,920,555	5,500,956
	Contractual Obligations DSR (TexStar)	0.10%	AAAm	1-Dec-11	30-Nov-11	3,631,972	3,631,972	100.00	LGIP	3,404,301	3,631,972	3,404,301	3,631,972
	Interest & Sinking Fund (2009 & 2010) (TexStar)	0.10%	AAAm	1-Dec-11	30-Nov-11	2,379,676	2,379,676	100.00	LGIP	17,128,303	2,379,676	17,128,303	2,379,676
	Interest & Sinking Fund 2011A (TexStar)	0.10%	AAAm	1-Dec-11	30-Nov-11	42,488,537	42,488,537	100.00	LGIP	44,598,101	42,488,537	44,598,101	42,488,537
	Interest & Sinking Fund 2011B (TexStar)	0.10%	AAAm	1-Dec-11	30-Nov-11	2,456,542	2,456,542	100.00	LGIP	2,640,660	2,456,542	2,640,660	2,456,542
	Cost of Issuance Fund 2011A (TexStar)	0.10%	AAAm	1-Dec-11	30-Nov-11	578,150	578,150	100.00	LGIP	645,939	578,150	645,939	578,150
Total Construction Fund										447,908,327	397,883,352	447,908,327	397,883,352
General Mobility Fund													
	TexStar Investment Pool GMP	0.10%	AAAm	01-Dec-11	30-Nov-11	10,341,393	10,341,393	100.00	LGIP	11,691,442	10,341,393	11,691,442	10,341,393
	Williams Capital Govt. Fund GMP	0.01%	AAAm	01-Dec-11	30-Nov-11	10,340,204	10,340,204	100.00	MMA	11,690,655	10,340,204	11,690,655	10,340,204
Total General Mobility Fund										23,382,097	20,681,597	23,382,097	20,681,597
Grand Total All Funds										537,236,614	497,436,803	537,702,424	497,879,324

Note: AAA is the highest long-term rating A-1+ is the highest short term rating.

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
For the Month Ended November 30, 2011**

Description	FY2012				Escrow Balance
	Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	
Nov-11 Escrow Balance Forward	14,522,775	(13,506,859)	(840)	811	23,382,097
Nov-11 25% of Net Sales Tax Received (\$51,740,909.78 X 25%)	12,935,227				36,317,324
Nov-11 1/12 of FY 2011 Carryover Commitment (\$39,000,000 /12)	3,250,000				39,567,324
Nov-11 City of Houston General Mobility Projects See Details Attached		(17,153,684)			22,413,641
Nov-11 October Katy* and November Katy Humble & Missouri City Congestion Mitigation & Traffic Management		(1,396,979)			21,016,661
Nov-11 METRO Managed Projects Katy / Ft. Bend Road Freeway Incident Management (MAP) Program Management & Support		(6,954) (326,696) (1,588)			20,681,423
Nov-11 Interest Earned			(811)	985	20,681,597
Nov-11 Escrow to Fiscal Year to Date	30,708,002	(32,392,760)	(1,651)	1,796	20,681,597

* Check to City of Katy was outstanding as of October 31, 2011

General Mobility Program

Political Jurisdictions of Projects Funded in November 2011

Project	Invoiced Amount	City Council District	County Precinct	State Representative District	State Senate District	U.S. Congressional District
<u>City of Houston Projects</u>						
13th Period - Concrete Street Repair	\$3,184,416.82	All	N/A	All	All	All
13th Period - Street Maintenance Program / Street Reconstruction Program	\$3,092,493.60	All	N/A	All	All	All
13th Period - Special City Projects	\$3,069,750.67	All	N/A	All	All	All
13th Period - Traffic Signal and Maintenance	\$2,550,600.00	All	N/A	All	All	All
13th Period - Bridge/Barricade Maintenance Program Cycles	\$1,037,162.82	All	N/A	All	All	All
13th Period - Sign Maintenance	\$864,212.00	All	N/A	All	All	All
13th Period - Traffic Signal and Maintenance Extended/ Traffic Work Management	\$836,550.00	All	N/A	All	All	All
13th Period - Pavement Markings	\$614,250.00	All	N/A	All	All	All
10th Period - Traffic Signal Management Program / ITS (N-000650)	\$579,519.60	All	N/A	All	All	All
13th Period - Bridge Replacement/ Special Projects	\$404,154.74	All	N/A	All	All	All
10th Period - CMAQ COMMUNICATIONS (N-000650)	\$364,434.00	All	N/A	All	All	All
RCTSS Operations (Wireless Service Contract)	\$138,858.62	All	N/A	All	All	All
9th Period - Buffalo Speedway Paving: Holmes Rd. to Airport (N-0784)	\$128,268.80	D	N/A	131	13	9
10th Period - Hillcroft Rehabilitation: S.W. Freeway (N-000716)	\$67,663.51	F	N/A	137	17	9
10th Period - Wilcrest Rehab: SW Freeway to Beechnut (N-000766)	\$57,102.83	F	N/A	133	13	9
10th Period - CMAQ COMMUNICATIONS (N-000650)	\$49,415.00	All	N/A	All	All	All
8th Period - Citywide Overlay Project	\$40,269.83	All	N/A	All	All	All
9th Period - Ella (Wheatley) Paving: Little York to W. Gulf Bank (N-000533)	\$37,816.40	B	N/A	139	15	18
9th Period - Market Street Paving: McCarty to Wayside (N-000797)	\$27,659.91	I	N/A	143	6	29
10th Period - Gulfbank Paving: Vogel Creek to W. Montgomery (N-000690)	\$4,292.00	A, B	N/A	139	15	18
9th Period - Bellfort Rehab: Wilcrest to Kirkwood (N-0764)	\$4,057.83	F	N/A	149	13	9
9th Period - Lockwood Paving: Bennington to Tidwell (N-000612)	\$734.64	B	N/A	141	13	18
	\$17,153,683.62					

Summary of Dealer Transactions for FY 2011

Dealer	Number of Transactions		
	Initial Purchase	Rolls*	Total per Dealer
Ramirez & Company	2	16	18
Loop Capital Markets	1	0	1
JPMorgan Securities	1	1	2
Total	4	17	21

* Rolls represent METRO exercising first right of refusal on maturing paper.