

METRO

INVESTMENT REPORT

ALL FUNDS

JANUARY 2011

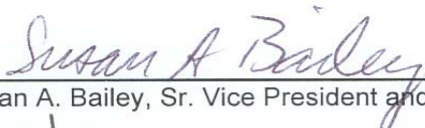
**Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended January 31, 2011
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

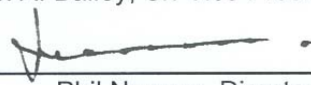
<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	118,719,809	34,429,518	16,331,072
Current Month End Book Value	106,300,709	27,647,818	22,556,606
Change	(12,419,100)	(6,781,700)	6,225,533
Prior Month End Market Value*	119,325,125	34,429,518	16,331,072
Current Month End Market Value*	106,904,450	27,647,818	22,556,606
Change	(12,420,675)	(6,781,700)	6,225,533
Interest Receivable	85,768.79	100.61	0.00
Weighted Average Days Outstanding	83.51	1.00	1.00
Weighted Average Years Outstanding	0.23	0.00	0.00
Yield	0.542%	0.155%	0.104%
Benchmark Yield	0.139%	0.135%	0.121%
Yield Over / <Under> Benchmark	0.403%	0.020%	-0.017%
LGIP Wtd Avg. Days Outstanding (1)			

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

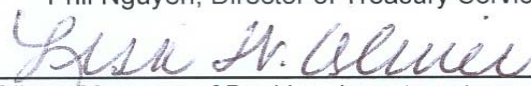
All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



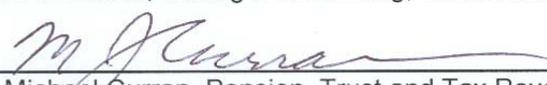
Susan A. Bailey, Sr. Vice President and Chief Financial Officer



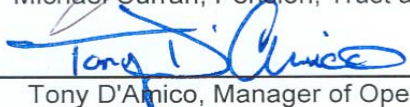
Phil Nguyen, Director of Treasury Services



Lisa W. Oliver, Manager of Banking, Investments and Debt Services



Michael Curran, Pension, Trust and Tax Revenue Administrator



Tony D'Amico, Manager of Operations Management Analysis

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended January 31, 2011**

No.	Description	Coupon	Maturity	Purchase	Par	Cost	Price	Type	Book Value		Market Value	
									12/31/2010	1/31/2011	12/31/2010	1/31/2011
General Fund												
	Chase Bank of Texas - DDA		1-Feb-11	31-Jan-11	1,003,856	1,003,856	100.00	DDA	1,272,159	1,003,856	1,272,159	1,003,856
	Aim Treasury Fund	0.02%	1-Feb-11	31-Jan-11	33,238,395	33,238,395	100.00	MMA	48,237,866	33,238,395	48,237,866	33,238,395
	SEI Government Fund	0.00%	1-Feb-11	31-Jan-11	813	813	100.00	MMA	813	813	813	813
	TexStar Investment Pool	0.16%	1-Feb-11	31-Jan-11	32,622,168	32,622,168	100.00	LGIP	29,717,542	32,622,168	29,717,542	32,622,168
	TexStar Investment Pool Stimulus	0.16%	1-Feb-11	31-Jan-11	19,181,395	19,181,395	100.00	LGIP	19,178,729	19,181,395	19,178,729	19,181,395
	JPMorgan Government Fund	0.00%	1-Feb-11	31-Jan-11	170,323	170,323	100.00	MMA	225,828	170,323	225,828	170,323
4437	City of Houston CUS	0.30%	11-Jan-11	16-Nov-10	10,000,000	10,000,000	100.00	MCP	10,000,000	Matured	10,000,000	Matured
4438	City of Houston CUS	0.27%	16-Feb-11	11-Jan-11	10,000,000	10,000,000	100.00	MCP	Did Not Own	10,000,000	Did Not Own	10,000,000
3566	T 3.625 05/15/13	3.63%	15-May-13	12-Jun-03	10,000,000	10,364,063	103.64	T	10,086,872	10,083,759	10,692,188	10,687,500
Total General Fund									118,719,809	106,300,709	119,325,125	106,904,450
Construction Fund												
	Series 2008A Proceeds (Wells Fargo)	0.00%	1-Feb-11	31-Jan-11	60	60	100.00	DDA	60	60	60	60
	Series 2008B Proceeds (Wells Fargo)	0.00%	1-Feb-11	31-Jan-11	12	12	100.00	DDA	12	12	12	12
	Series 2008B DSR (Wells Fargo)	0.00%	1-Feb-11	31-Jan-11	2,479	2,479	100.00	DDA	2,479	2,479	2,479	2,479
	Series 2008B I&S (Wells Fargo)	0.00%	1-Feb-11	31-Jan-11	23,756	23,756	100.00	DDA	23,327	23,756	23,327	23,756
	Comercial Paper Proceeds(TexStar)	0.16%	1-Feb-11	31-Jan-11	867	867	100.00	LGIP	867	867	867	867
	Series 2008B DSR TexStar	0.16%	1-Feb-11	31-Jan-11	2,352,500	2,352,500	100.00	LGIP	2,352,500	2,352,500	2,352,500	2,352,500
	Series 2009C Proceeds	0.16%	1-Feb-11	31-Jan-11	9,297,607	9,297,607	100.00	LGIP	17,373,695	9,297,607	17,373,695	9,297,607
	Series 2010A Proceeds	0.16%	1-Feb-11	31-Jan-11	2,222,342	2,222,342	100.00	LGIP	3,269,570	2,222,342	3,269,570	2,222,342
	Series 2009 A&C Debt Serv Res	0.16%	1-Feb-11	31-Jan-11	3,099,801	3,099,801	100.00	LGIP	2,944,638	3,099,801	2,944,638	3,099,801
	Series 2009 B Debt Serv Res	0.16%	1-Feb-11	31-Jan-11	1,938,400	1,938,400	100.00	LGIP	1,783,560	1,938,400	1,783,560	1,938,400
	Series 2009 Interest & Sinking Fund	0.16%	1-Feb-11	31-Jan-11	6,355,449	6,355,449	100.00	LGIP	4,324,366	6,355,449	4,324,366	6,355,449
	Comercial Paper Proceeds (SEI)	0.00%	1-Feb-11	31-Jan-11	29	29	100.00	MMA	29	29	29	29
	Series 2008B DSR SEI	0.05%	1-Feb-11	31-Jan-11	2,352,700	2,352,500	100.00	MMA	2,352,599	2,352,700	2,352,599	2,352,700
Total Construction Fund									34,429,518	27,647,818	34,429,518	27,647,818
General Mobility Fund												
	TexStar Investment Pool GMP	0.16%	1-Feb-11	31-Jan-11	11,278,758	11,278,758	100.00	LGIP	8,165,944	11,278,758	8,165,944	11,278,758
	Williams Capital Govt. Fund GMP	0.04%	1-Feb-11	31-Jan-11	11,277,848	11,277,848	100.00	MMA	8,165,129	11,277,848	8,165,129	11,277,848
Total General Mobility Fund									16,331,072	22,556,606	16,331,072	22,556,606
Grand Total All Funds									169,480,400	156,505,133	170,085,716	157,108,874

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
For the Month Ended January 31, 2011**

Description		Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	Escrow Balance
Jan-11	Balance Forward	61,560,355	(45,232,789)	(1,291)	4,797	16,331,072
Jan-11	25% of Sales Tax Received 11/15/10 (\$40,955,462 X 25%)	10,238,866				26,569,938
Jan-11	1/12 of FY 2011 Carryover Commitment (\$61,539,250 /12)	5,128,271				31,698,209
Jan-11	December 2010 Katy, Humble and Missouri City Congestion Mitigation & Traffic Management*		(854,929)			30,843,279
Jan-11	City of Houston General Mobility Program Bike / Pedestrian Bridge - Atwell Drive @ South Braeswood Blvd Bike / Pedestrian Bridge - Bob White Drive @ Brays Bayou Bike / Pedestrian Bridge - Cambridge Street @ South MacGregor Way Bike / Pedestrian Bridge - Rio Vista Street @ South MacGregor Way		(15,667) (15,667) (15,667) (15,667)			30,780,612
Jan-11	Harris County General Mobility Projects Howell-Sugarland Drive: Bissonett to Beechnut East Richey Road: Hardy to Aldine Westfield Red Oak Drive: FM1960 to Drava Lane		(2,271,005) (3,700,000) (2,254,554)			22,555,053
Jan-11	Interest Earned				1,553	22,556,606
Jan-11	Escrow to Date	76,927,491	(54,375,945)	(1,291)	6,350	22,556,606

* January 2011 payments to Katy, Humble and Missouri City were outstanding as of January 31, 2011.

General Mobility Program

Political Jurisdictions of Projects Funded in January 2011

Project	Invoiced Amount	City Council District	County Precinct	State Representative District	State Senate District	U.S. Congressional District
<u>City of Houston Projects</u>						
Bike / Pedestrian Bridge - Atwell Drive @ South Braeswood Blvd	\$15,666.90	C	3	146	17	7
Bike / Pedestrian Bridge - Bob White Drive @ Brays Bayou	\$15,666.90	C	3	146	13	7
Bike / Pedestrian Bridge - Cambridge Street @ South MacGregor Way	\$15,666.90	D	1	134	13	9
Bike / Pedestrian Bridge - Rio Vista Street @ South MacGregor Way	\$15,666.90	D	1	146	13	18
	<u>\$62,667.58</u>					
<u>Harris County Projects</u>						
East Richey Road: Hardy to Aldine Westfield	\$3,700,000.00	N/A	4	141	15	18
Howell-Sugarland Drive: Bissonett to Beechnut	\$2,271,005.00	N/A	3	149	17	9
Red Oak Drive: FM1960 to Drava Lane	\$2,254,554.00	N/A	4	150	7	2
	<u>\$8,225,559.00</u>					