

METRO

INVESTMENT REPORT

ALL FUNDS

FEBRUARY 2011

**Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended February 28, 2011
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	106,300,709	27,647,818	22,556,606
Current Month End Book Value	105,805,204	36,834,398	34,685,602
Change	(495,504)	9,186,580	12,128,996
Prior Month End Market Value*	106,904,450	27,647,818	22,556,606
Current Month End Market Value*	106,360,195	36,834,398	34,685,602
Change	(544,255)	9,186,580	12,128,996
Interest Receivable	113,383	88.91	0.00
Weighted Average Days Outstanding	83.23	1.00	1.00
Weighted Average Years Outstanding	0.23	0.00	0.00
Yield	0.532%	0.141%	0.104%
Benchmark Yield	0.116%	0.121%	0.090%
Yield Over / <Under> Benchmark	0.416%	0.020%	0.014%
LGIP Wtd Avg. Days Outstanding (1)	48	48	48

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



Susan A. Bailey, Sr. Vice President and Chief Financial Officer



Phil Nguyen, Director of Treasury Services



Lisa W. Oliver, Manager of Banking, Investments and Debt Services



Michael Curran, Pension, Trust and Tax Revenue Administrator



Tony D'Amico, Manager of Operations Management Analysis

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended February 28, 2011**

No.	Description	Coupon	Maturity	Purchase	Par	Cost	Price	Type	Book Value		Market Value	
									1/31/2011	2/28/2011	1/31/2011	2/28/2011
General Fund												
	Chase Bank of Texas - DDA		1-Mar-11	28-Feb-11	1,021,700	1,021,700	100.00	DDA	1,003,856	1,021,700	1,003,856	1,021,700
	TexStar Investment Pool	0.15%	1-Mar-11	28-Feb-11	29,325,978	29,325,978	100.00	LGIP	32,622,168	29,325,978	32,622,168	29,325,978
	TexStar Investment Pool Stimulus	0.15%	1-Mar-11	28-Feb-11	19,183,567	19,183,567	100.00	LGIP	19,181,395	19,183,567	19,181,395	19,183,567
4438	City of Houston CUS	0.27%	16-Feb-11	11-Jan-11	10,000,000	10,000,000	100.00	MCP	10,000,000	Matured	10,000,000	Matured
4439	City of Houston CUS	0.29%	07-Apr-11	16-Feb-11	10,000,000	10,000,000	100.00	MCP	Did Not Own	10,000,000	Did Not Own	10,000,000
	Aim Treasury Fund	0.02%	1-Mar-11	28-Feb-11	36,039,033	36,039,033	100.00	MMA	33,238,395	36,039,033	33,238,395	36,039,033
	SEI Government Fund	0.00%	1-Mar-11	28-Feb-11	813	813	100.00	MMA	813	813	813	813
	JPMorgan Government Fund	0.00%	1-Mar-11	28-Feb-11	153,166	153,166	100.00	MMA	170,323	153,166	170,323	153,166
3566	T 3.625 05/15/13	3.63%	15-May-13	12-Jun-03	10,000,000	10,364,063	103.64	T	10,083,759	10,080,947	10,687,500	10,635,938
Total General Fund									106,300,709	105,805,204	106,904,450	106,360,195
Construction Fund												
	Commercial Paper Proceeds		1-Mar-11	28-Feb-11	1,817	1,817	100.000	DDA	1,817	1,817	1,817	1,817
	Series 2008A Proceeds (Wells Fargo)	0.00%	1-Mar-11	28-Feb-11	60	60	100.00	DDA	60	60	60	60
	Series 2008B Proceeds (Wells Fargo)	0.00%	1-Mar-11	28-Feb-11	12	12	100.00	DDA	12	12	12	12
	Series 2008B DSR (Wells Fargo)	0.00%	1-Mar-11	28-Feb-11	2,479	2,479	100.00	DDA	2,479	2,479	2,479	2,479
	Series 2008B I&S (Wells Fargo)	0.00%	1-Mar-11	28-Feb-11	24,022	24,022	100.00	DDA	23,756	24,022	23,756	24,022
	Commercial Paper Proceeds(TexStar)	0.15%	1-Mar-11	28-Feb-11	867	867	100.00	LGIP	867	867	867	867
	Series 2008B DSR TexStar	0.15%	1-Mar-11	28-Feb-11	2,352,500	2,352,500	100.00	LGIP	2,352,500	2,352,500	2,352,500	2,352,500
	Series 2009B Proceeds (CAF Settlement)	0.15%	1-Mar-11	28-Feb-11	14,000,844	-	100.00	LGIP	-	14,000,844	-	14,000,844
	Series 2009C Proceeds	0.15%	1-Mar-11	28-Feb-11	4,236,360	4,236,360	100.00	LGIP	9,297,607	4,236,360	9,297,607	4,236,360
	Series 2010A Proceeds	0.15%	1-Mar-11	28-Feb-11	127,320	127,320	100.00	LGIP	2,222,342	127,320	2,222,342	127,320
	Series 2009 A&C Debt Serv Res	0.15%	1-Mar-11	28-Feb-11	3,254,903	3,254,903	100.00	LGIP	3,099,801	3,254,903	3,099,801	3,254,903
	Series 2009 B&D, 2010A Debt Serv Res	0.15%	1-Mar-11	28-Feb-11	2,093,211	2,093,211	100.00	LGIP	1,938,400	2,093,211	1,938,400	2,093,211
	Series 2009 Interest & Sinking Fund	0.15%	1-Mar-11	28-Feb-11	8,387,173	8,387,173	100.00	LGIP	6,355,449	8,387,173	6,355,449	8,387,173
	Commercial Paper Proceeds (SEI)	0.00%	1-Mar-11	28-Feb-11	29	29	100.00	MMA	29	29	29	29
	Series 2008B DSR SEI	0.05%	1-Mar-11	28-Feb-11	2,352,801	2,352,801	100.00	MMA	2,352,700	2,352,801	2,352,700	2,352,801
Total Construction Fund									27,647,818	36,834,398	27,647,818	36,834,398
General Mobility Fund												
	TexStar Investment Pool GMP	0.15%	1-Mar-11	28-Feb-11	17,343,546	17,343,546	100.00	MMA	11,278,758	17,343,546	11,278,758	17,343,546
	Williams Capital Govt. Fund GMP	0.03%	1-Mar-11	28-Feb-11	17,342,055	17,342,055	100.00	MMA	11,277,848	17,342,055	11,277,848	17,342,055
Total General Mobility Fund									22,556,606	34,685,602	22,556,606	34,685,602
Grand Total All Funds									156,505,133	177,325,204	157,108,874	177,880,195

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
For the Month Ended February 28, 2011**

Description		Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	Escrow Balance
Feb-11	Balance Forward	76,927,491	(54,375,945)	(1,291)	6,350	22,556,606
Feb-11	25% of Sales Tax Received 2/11/11 (\$55,982,242 X 25%)	13,995,561				36,552,167
Feb-11	1/12 of FY 2011 Carryover Commitment (\$61,539,250 /12)	5,128,271				41,680,437
Feb-11	January and February 2011 Katy, Humble and Missouri City Congestion Mitigation & Traffic Management*		(1,968,026)			39,712,411
Feb-11	Harris County General Mobility Projects Imperial Valley: Rankin Road to Remington Heights Falvel Road Phase 2: Ella to Spring Stuebner Perry Rd Phase 2: FM1960 to SH249		(878,922) (1,450,000) (2,694,967)			34,688,522
Feb-11	Interest Earned			(5,059)	2,138	34,685,602
Feb-11	Escrow to Date	96,051,323	(61,367,860)	(6,350)	8,489	34,685,602

* February 2011 payment to Katy was outstanding as of February 28, 2011.

General Mobility Program

Political Jurisdictions of Projects Funded in February 2011

Project	Invoiced Amount	City Council District	County Precinct	State Representative District	State Senate District	U.S. Congressional District
<u>Harris County Projects</u>						
Favel Phase 2: Ella to FM2920	\$1,450,000.00	N/A	4	150	7	2
Imperial Valley: Rankin to Remington Heights	\$878,922.00	N/A	4	141	15	18
Perry Rd Phase 2: FM 1960 to SH 249	\$2,694,967.00	N/A	4	126	7	7
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	\$5,023,889.00					