

METRO

January 2012 Sales Tax Report

METRO'S SALES TAX NET RECEIPTS - FY 2012 (Cash Receipts Basis)

| REC'D IN | SALES IN | NET RECEIPTS | | ESTIMATE | GROSS RECEIPTS | | REBATES | NET RECEIPTS | | FY2012 NET RECEIPTS OVER (UNDER) FY2012 ESTIMATE | | NET RECEIPTS CHANGE IN ACTUALS | |
|--------------|----------|-----------------------|-----------------------|-----------------------|-------------------|-----------------------|----------------------|--------------|----------------------|--|---------|--------------------------------|---|
| | | FY 2011 | FY 2012 | | FY 2012 | FY 2012 | | FY 2012 | FY 2012 | FY 2012 | FY 2012 | \$ | % |
| OCT | AUG | \$ 37,307,571 | \$ 39,083,250 | \$ 45,378,202 | \$ 199,350 | 45,178,852 | \$ 6,095,602 | 15.60% | \$ 7,871,281 | 21.10% | | | |
| NOV | SEPT | 45,624,911 | 47,402,540 | 52,016,270 | 191,196 | 51,825,074 | 4,422,534 | 9.33% | 6,200,163 | 13.59% | | | |
| DEC | OCT | 38,178,218 | 40,732,581 | 42,521,846 | 222,184 | 42,299,662 | 1,567,081 | 3.85% | 4,121,444 | 10.80% | | | |
| JAN | NOV | 40,782,795 | 40,718,335 | 43,705,158 | 176,622 | 43,528,536 | 2,810,201 | 6.90% | 2,745,741 | 6.73% | | | |
| FEB | DEC | 55,711,891 | 59,298,956 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0.00% | | | |
| MAR | JAN | 38,421,612 | 39,944,830 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0.00% | | | |
| APR | FEB | 36,703,398 | 38,333,649 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0.00% | | | |
| MAY | MAR | 52,251,499 | 55,008,608 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0.00% | | | |
| JUNE | APR | 40,566,974 | 42,515,661 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0.00% | | | |
| JULY | MAY | 42,234,686 | 43,383,493 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0.00% | | | |
| AUG | JUNE | 53,210,833 | 54,580,088 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0.00% | | | |
| SEPT | JULY | 41,498,019 | 42,316,583 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0.00% | | | |
| TOTAL | | \$ 522,492,407 | \$ 543,320,574 | \$ 183,621,475 | \$ 789,351 | \$ 182,832,124 | \$ 14,895,418 | 8.87% | \$ 20,938,628 | 12.93% | | | |

| | | | | |
|------------------------------|---------------------------|---------------------------|-------------------|---------------------|
| Net Receipts Estimate | Net Receipts | Net Receipts | YTD % Over | YTD % Change |
| <u>Year-To-Date FY 12</u> | <u>Year-To-Date FY 11</u> | <u>Year-To-Date FY 12</u> | <u>FY 12 Est</u> | <u>FY 11-12</u> |
| \$ 167,936,706 | \$ 161,893,495 | \$ 182,832,124 | 8.87% | 12.93% |

METRO'S SALES TAX NET RECEIPTS (Cash Receipts Basis)
Most Recent 12-Months History Including Accrual for Rebates

| REC'D IN | SALES IN | FISCAL YEAR | NET RECEIPTS | FISCAL YEAR | GROSS RECEIPTS | REBATES FY 11-12 | NET RECEIPTS FY 11-12 | NET RECEIPTS CHANGE FY 11-12 | % |
|--------------|----------|-------------|----------------|-------------|----------------|------------------|-----------------------|------------------------------|--------------|
| FEB | DEC | FY '10 | 54,184,234 | FY '11 | 55,982,242 | 270,352 | 55,711,891 | 1,527,657 | 2.82% |
| MAR | JAN | FY '10 | 35,606,373 | FY '11 | 38,757,580 | 335,968 | 38,421,612 | 2,815,240 | 7.91% |
| APR | FEB | FY '10 | 34,338,653 | FY '11 | 36,896,965 | 193,567 | 36,703,398 | 2,364,745 | 6.89% |
| MAY | MAR | FY '10 | 49,693,514 | FY '11 | 52,462,223 | 210,724 | 52,251,499 | 2,557,985 | 5.15% |
| JUNE | APR | FY '10 | 38,225,415 | FY '11 | 40,834,783 | 267,809 | 40,566,974 | 2,341,558 | 6.13% |
| JULY | MAY | FY '10 | 38,166,018 | FY '11 | 42,451,677 | 216,991 | 42,234,686 | 4,068,668 | 10.66% |
| AUG | JUNE | FY '10 | 47,940,024 | FY '11 | 53,405,487 | 194,654 | 53,210,833 | 5,270,809 | 10.99% |
| SEPT | JULY | FY '10 | 36,929,135 | FY '11 | 41,665,019 | 167,000 | 41,498,019 | 4,568,884 | 12.37% |
| OCT | AUG | FY '11 | 37,307,571 | FY '12 | 45,378,202 | 199,350 | 45,178,852 | 7,871,281 | 21.10% |
| NOV | SEPT | FY '11 | 45,624,911 | FY '12 | 52,016,270 | 191,196 | 51,825,074 | 6,200,163 | 13.59% |
| DEC | OCT | FY '11 | 38,178,218 | FY '12 | 42,521,846 | 222,184 | 42,299,662 | 4,121,444 | 10.80% |
| JAN | NOV | FY '11 | 40,782,795 | FY '12 | 43,705,158 | 176,622 | 43,528,536 | 2,745,741 | 6.73% |
| TOTAL | | | \$ 496,976,861 | | \$ 546,077,451 | \$ 2,646,417 | \$ 543,431,035 | \$ 46,454,174 | 9.35% |

(B) CURRENT MONTH REBATES
Convention Center Hotel - \$19,053.24
Reliant Stadium - \$79,820.20
Baybrook - \$77,748.30

Treasury Services

1/11/2012

**Metropolitan Transit Authority
 Monthly Comparison Sales Tax Receipts
 FY 2012 - 2011**

| Receipts Period | DART | Capital Metro | City of Houston | Metro |
|------------------------|-------------|----------------------|------------------------|--------------|
| November | 8.72% | 4.08% | 9.97% | 13.54% |
| December | 14.62% | 7.17% | 10.23% | 10.75% |
| January | 4.74% | 7.32% | 8.86% | 6.71% |

Source: Texas State Comptroller Office's Allocation Payment Detail Report

METRO

Forecast Subsequent Sales Tax Receipts - Net of Rebates
Based on Three Months Rolling Average
For The Month of: January 2012

Estimated Net Sales Tax Receipts for the Month(s) of:

| | |
|---------------|---------------|
| December 2011 | \$ 64,080,765 |
| January 2012 | \$ 42,451,510 |

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Sales & Use Tax

FY 2012

| Month | Net Payment From State | Convention Hotel | Less Rebate Accrual Reliant Stadium | Baybrook | C-(D+E+F) Net METRO Receipts | 75%(G-H) 75% | | 25%(G-H) 25% |
|--------------|------------------------------|---------------------|--|---------------------|---------------------------------------|---------------------|-------------------------|------------------------|
| | | | | | | Baybrook | METRO Sales Tax | General Mobility |
| October | \$45,378,201.56 | \$21,505.04 | \$90,091.56 | \$87,753.04 | \$45,178,851.92 | \$87,753.04 | \$33,818,324.16 | \$11,272,774.72 |
| November | \$52,016,269.72 | \$20,625.46 | \$86,406.74 | \$84,163.87 | \$51,825,073.65 | \$84,163.87 | \$38,805,682.34 | \$12,935,227.45 |
| December | \$42,521,845.81 | \$23,968.00 | \$100,411.00 | \$97,805.00 | \$42,299,661.81 | \$97,805.00 | \$31,651,392.61 | \$10,550,464.20 |
| January | \$43,705,157.93 | \$19,053.24 | \$79,820.20 | \$77,748.20 | \$43,528,536.29 | \$77,748.20 | \$32,588,091.06 | \$10,862,697.02 |
| February | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| March | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| April | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| May | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| June | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| July | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| August | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| September | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total | \$183,621,475.03 | \$85,151.74 | \$356,729.50 | \$347,470.11 | \$182,832,123.68 | \$347,470.11 | \$136,863,490.18 | \$45,621,163.39 |

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Sales Tax Monthly Comparison - Month of January 2012

| Allocation Period: | Jan-12 | Jan-11 | Difference (12-11) | Jan-10 | Difference (11-10) |
|---------------------------------|------------------|------------------|---------------------------|------------------|---------------------------|
| Total Collections: | \$ 44,625,833.94 | \$ 41,847,823.76 | \$ 2,778,010.18 | \$ 44,417,265.20 | \$ (2,569,441.44) |
| Prior Prd Collections | 919,211.46 | 967,138.44 | -47,926.98 | 1,964,366.66 | (997,228.22) |
| Current Prd Collections: | 43,309,883.24 | 39,250,889.12 | 4,058,994.12 | 42,228,506.93 | (2,977,617.81) |
| Future Prd Collections: | 706,038.08 | 451,951.31 | 254,086.77 | 91,503.88 | 360,447.43 |
| Audit Collections: | -326,687.21 | 1,170,229.98 | -1,496,917.19 | 130,347.21 | 1,039,882.77 |
| Unidentified: | 17,388.37 | 7,614.91 | 9,773.46 | 2,540.52 | 5,074.39 |
| Service Fee: | 892,516.68 | 836,956.48 | 55,560.20 | 888,345.30 | (51,388.82) |
| Current Retained: | 874,666.35 | 820,217.35 | 54,449.00 | 870,578.40 | (50,361.05) |
| Prior Retained: | 846,507.02 | 764,812.32 | 81,694.70 | 918,361.62 | (153,549.30) |
| Net Payment | \$ 43,705,157.93 | \$ 40,955,462.25 | \$ 2,749,695.68 | \$ 43,576,703.12 | \$ (2,621,240.87) |
| | 44,625,833.94 | 41,847,823.76 | 2,778,010.18 | 44,417,265.20 | -2,569,441.44 |
| | 43,705,157.93 | 40,955,462.25 | 2,749,695.68 | 43,576,703.12 | -2,621,240.87 |

6.64%
-4.96%
10.34%
56.22%
-127.92%
128.3%
6.64%
6.64%
10.68%
6.71%
6.64%
5.78%
-5.78%
-16.72%
-6.02%