

METRO

INVESTMENT REPORT

ALL FUNDS

APRIL 2011

**Metropolitan Transit Authority of Harris County
Investment Report
For the Month Ended April 30, 2011
Portfolio Summary Management Report**

The following is a summary of METRO's Investment Portfolios:

<u>Fund:</u>	<u>General</u>	<u>Construction</u>	<u>General Mobility</u>
Prior Month End Book Value	83,093,399	47,125,544	18,321,568
Current Month End Book Value	62,869,732	55,965,540	25,380,270
Change	(20,223,667)	8,839,995	7,058,703
Prior Month End Market Value*	83,593,690	47,125,544	18,321,568
Current Month End Market Value*	63,408,192	55,965,540	25,380,270
Change	(20,185,499)	8,839,995	7,058,703
Interest Receivable	177,157	91.81	0.00
Weighted Average Days Outstanding	124.20	1.00	1.00
Weighted Average Years Outstanding	0.34	0.00	0.00
Yield	0.603%	0.107%	0.062%
Benchmark Yield	0.066%	0.027%	0.023%
Yield Over / <Under> Benchmark	0.537%	0.080%	0.039%
LGIP Wtd Avg. Days Outstanding (1)	50	50	50

* Change in Market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

All Funds are managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



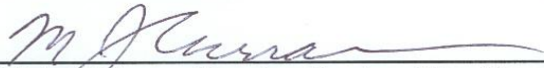
Susan A. Bailey, Sr. Vice President and Chief Financial Officer



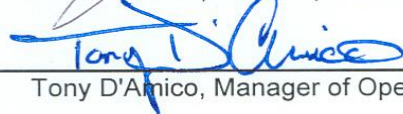
Phil Nguyen, Director of Treasury Services



Lisa W. Oliver, Manager of Banking, Investments and Debt Services



Michael Curran, Pension, Trust and Tax Revenue Administrator



Tony D'Amico, Manager of Operations Management Analysis

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

Metropolitan Transit Authority of Harris County
Monthly Changes in Position
For the Month Ended April 30, 2011

No.	Description	Coupon	Maturity	Purchase	Par	Cost	Price	Type	Book Value		Market Value	
									3/31/2011	4/30/2011	3/31/2011	4/30/2011
General Fund												
	Chase Bank of Texas - DDA		1-May-11	30-Apr-11	1,435,629	1,435,629	100.00	DDA	1,149,242	1,435,629	1,149,242	1,435,629
	Aim Treasury Fund	0.02%	1-May-11	30-Apr-11	1,039,990	1,039,990	100.00	MMA	12,539,612	1,039,990	12,539,612	1,039,990
	SEI Government Fund	0.00%	1-May-11	30-Apr-11	813	813	100.00	MMA	813	813	813	813
	TexStar Investment Pool	0.11%	01-May-11	30-Apr-11	11,130,871	11,130,871	100.00	LGIP	20,029,306	11,130,871	20,029,306	11,130,871
	TexStar Investment Pool Stimulus	0.11%	01-May-11	30-Apr-11	19,187,608	19,187,608	100.00	LGIP	19,185,861	19,187,608	19,185,861	19,187,608
	JPMorgan Government Fund	0.00%	1-May-11	30-Apr-11	-	-	100.00	MMA	110,731	-	110,731	-
4439	City of Houston CUS	0.29%	7-Apr-11	16-Feb-11	10,000,000	10,000,000	100.00	MCP	10,000,000	Matured	10,000,000	Matured
4440	City of Houston GO	0.31%	7-Apr-11	02-Mar-11	10,000,000	10,000,000	100.00	MCP	10,000,000	Matured	10,000,000	Matured
4441	City of Houston CUS	0.28%	4-May-11	07-Apr-11	10,000,000	10,000,000	100.00	MCP	Did Not Own	10,000,000	Did Not Own	10,000,000
4442	City of Houston GO	0.30%	4-May-11	07-Apr-11	10,000,000	10,000,000	100.00	MCP	Did Not Own	10,000,000	Did Not Own	10,000,000
3566	T 3.625 05/15/13	3.63%	15-May-13	12-Jun-03	10,000,000	10,364,063	103.64	T	10,077,834	10,074,821	10,578,125	10,613,281
Total General Fund									83,093,399	62,869,732	83,593,690	63,408,192
Construction Fund												
	Commercial Paper Proceeds		1-Apr-11	31-Mar-11	1,817	1,817	100.000	DDA	1,817	1,817	1,817	1,817
	Commercial Paper Proceeds (SEI)	0.00%	1-Apr-11	31-Mar-11	29	29	100.00	MMA	29	29	29	29
	Commercial Paper Proceeds(TexStar)	0.15%	1-Apr-11	31-Mar-11	18,835,151	18,835,151	100.00	LGIP	12,313,274	18,835,151	12,313,274	18,835,151
	Series 2008A Proceeds (Wells Fargo)	0.00%	1-Apr-11	31-Mar-11	60	60	100.00	DDA	60	60	60	60
	Series 2008B Proceeds (Wells Fargo)	0.00%	1-Apr-11	31-Mar-11	12	12	100.00	DDA	12	12	12	12
	Series 2008B DSR (Wells Fargo)	0.00%	1-Apr-11	31-Mar-11	2,479	2,479	100.00	DDA	2,479	2,479	2,479	2,479
	Series 2008B I&S (Wells Fargo)	0.00%	1-Apr-11	31-Mar-11	452	452	100.00	DDA	24,304	452	24,304	452
	Series 2008B DSR TexStar	0.15%	1-Apr-11	31-Mar-11	2,352,500	2,352,500	100.00	LGIP	2,352,500	2,352,500	2,352,500	2,352,500
	Series 2008B DSR SEI	0.05%	1-Apr-11	31-Mar-11	2,352,991	2,352,991	100.00	MMA	2,352,890	2,352,991	2,352,890	2,352,991
	Series 2009B Proceeds	0.15%	1-Apr-11	31-Mar-11	14,003,793	14,003,793	100.00	LGIP	14,002,518	14,003,793	14,002,518	14,003,793
	Series 2009C Proceeds	0.15%	1-Apr-11	31-Mar-11	0	0	100.00	LGIP	0	0	0	0
	Series 2010A Proceeds	0.15%	1-Apr-11	31-Mar-11	(0)	(0)	100.00	LGIP	(0)	(0)	(0)	(0)
	Series 2009 A&C Debt Serv Res	0.15%	1-Apr-11	31-Mar-11	3,565,106	3,565,106	100.00	LGIP	3,410,045	3,565,106	3,410,045	3,565,106
	Series 2009 B Debt Serv Res	0.15%	1-Apr-11	31-Mar-11	2,402,848	2,402,848	100.00	LGIP	2,248,053	2,402,848	2,248,053	2,402,848
	Series 2009 Interest & Sinking Fund	0.15%	1-Apr-11	31-Mar-11	12,448,303	12,448,303	100.00	LGIP	10,417,563	12,448,303	10,417,563	12,448,303
Total Construction Fund									47,125,544	55,965,540	47,125,544	55,965,540
General Mobility Fund												
	TexStar Investment Pool GMP	0.11%	1-May-11	30-Apr-11	12,689,979	12,689,979	100.00	MMA	9,161,363	12,689,979	9,161,363	12,689,979
	Williams Capital Govt. Fund GMP	0.01%	1-May-11	30-Apr-11	12,690,292	12,690,292	100.00	MMA	9,160,205	12,690,292	9,160,205	12,690,292
Total General Mobility Fund									18,321,568	25,380,270	18,321,568	25,380,270
Grand Total All Funds									148,540,511	144,215,542	149,040,802	144,754,002

**Metropolitan Transit Authority of Harris County Texas
General Mobility Escrow Activity Summary
For the Month Ended April 30, 2011**

Description		Escrow Funding	Disbursements from Escrow	Interest to General Fund	Interest Earned on Escrow Funds	Escrow Balance
Apr-11	Balance Forward	110,868,988	(92,548,898)	(8,489)	9,965	18,321,567
Apr-11	25% of Sales Tax Received 04/08/11 (\$36,896,965.24 X 25%)	9,224,241				27,545,809
Apr-11	1/12 of FY 2011 Carryover Commitment (\$61,539,250 /12)	5,128,271				32,674,080
Apr-11	April 2011 Katy, Humble and Missouri City Congestion Mitigation & Traffic Management		(830,323)			31,843,756
Mar-11	Harris County General Mobility Projects Hollister: Beltway 8 to Bourgeois Champion Forest: Spring Cypress to Boudreaux El Camino: Bay Area Boulevard to Gemini Kluge Road: Little Cypress Creek to McSwain * March Transfer In Error - Reimbursed from General Funds in April		(279,637) (2,350,000) (1,000,000) (3,000,000) 166,255			25,380,374
Mar-11	Interest Earned			(1,477)	1,373	25,380,270
Mar-11	Escrow to Date	125,221,501	(99,842,603)	(9,966)	11,338	25,380,270

* Harris County combined billing invoices for GMP and Capital Projects. The escrow was reimbursed for portions of invoices subsequently identified as Capital Projects in April.