

METRO

**INVESTMENT REPORT
(CONSTRUCTION FUND)**

NOVEMBER 2010

Metropolitan Transit Authority of Harris County
Monthly Investment Report - Board Summary of Construction Funds
For the Month Ended November 30, 2010

Portfolio Statistics

	<u>Current Month</u>	<u>Fiscal YTD</u>
Average Funds Invested	59,649,884	70,711,888
Interest Income	8,967	22,587
Market Returns	0.183%	0.190%
Realized Returns (Annualized)	0.183%	0.190%
Benchmark Returns	0.116%	0.131%
Returns Over / <Under> Benchmark	0.067%	0.059%
Weighted Avg. Days Outstanding	1	1
LGIP Wtd Avg. Days Outstanding (1)	49	51

Change in Market Value

	<u>Market Value</u>
Market Value As of October 31, 2010	68,807,008
Interest Received	8,972
Contributions to Debt Service Reserves and Sinking Fund	2,227,270
Payments to Facility Providers	(10,396,662)
Payments to Bus Manufacturers	(3,142,659)
Debt Service Payments from I&S Fund	(78,840)
Market Value As of November 30, 2010	<u>57,425,089</u>
Change In Market Value	(11,381,919)

Distribution of Assets

	<u>Maturity Value (Par)</u>	<u>% of Total</u>
Cash	26,382	0.05%
Money Market Funds	2,352,529	4.10%
Investment Pools	55,046,178	95.86%
Total of All Funds	<u>57,425,089</u>	100.00%

Monthly Change in Cash

	<u>Book Value</u>
Inflows:	
Interest Received	8,972
Deposits to Debt Service Reserves and Interest and Sinking Fund	2,227,270
Total Inflows	<u>2,236,242</u>

Distribution of Funds:

Commercial Paper Proceeds	2,713
COPS Series 2008A Proceeds	60
COPS Series 2008B Proceeds	12
COPS Series 2008B Interest & Sinking	22,531
COPS Series 2008B Debt Service Reserve	4,706,962
Sales & Use Tax Series 2009A Proceeds	939
Sales & Use Tax Series 2009B Proceeds	950,427
Sales & Use Tax Series 2009C Proceeds	25,178,472
Sales & Use Tax Series 2009D Proceeds	1,163
Sales & Use Tax Series 2010A Proceeds	20,028,716
Sales & Use Tax Series 2009 A&C Debt Service Reserve	2,789,477
Sales & Use Tax Series 2009 B&D Debt Service Reserve	1,628,727
Sales & Use Tax Series 2009 AB&C & 2010A I&S Fund	2,114,890
Total Construction Funds	<u>57,425,089</u>

Outflows:

Payment to HRT	10,218,077
Payment to Parsons Transportation	152,534
Payment to Houston O&M	26,051
Payment to Daimler Buses NA	3,142,659
Debt Service Paid from I&S Fund	78,840
Total Outflows	<u>13,618,161</u>
Net Cash In <Out>	(11,381,919)

(1) This weighted average maturity calculation for TexStar uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

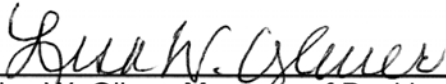
**Metropolitan Transit Authority of Harris County
 Monthly Investment Report for Construction Funds
 As of November 30, 2010
 Portfolio Summary Management Report**

The following is a monthly summary of METRO's Investment Portfolio:

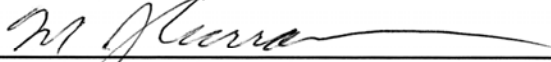
Book Value As of October 31, 2010	68,807,008
Book Value As of November 30, 2010	57,425,089
Change in Book Value	(11,381,919)
Market Value As of October 31, 2010	68,807,008
Market Value As of November 30, 2010	57,425,089
Change In Market Value *	(11,381,919)
Interest Receivable As of November 30, 2010	99
Weighted Average Days Outstanding	1.00
Weighted Average Years Outstanding	0.00
Realized Returns for the Current Month	0.18%
Avg. Return for Treasury Notes Maturing January 30, 2011	0.12%

* Change in market Value is presented in accordance with the Public Funds Investment Act and primarily reflects receipts, expenditures, securities purchases and maturities and changes in the marketability of securities held at the end of the period.

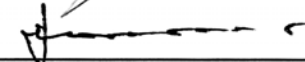
The Working Capital Portfolio is managed in full compliance with the Public Funds Investment Act, the Investment Policy and Strategy of the Metropolitan Transit Authority of Harris County and under the safety parameters set by the Board of Directors.



 Lisa W. Oliver, Manager of Banking, Investments and Debt Services



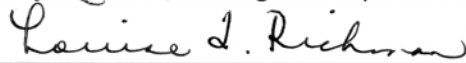
 Michael Curran, Pension, Trust and Tax Revenue Administrator



 Phil Nguyen, Director of Treasury Services



 Tony D'Amico, Manager of Operations Management Analysis



 Louise T. Richman, Vice President and Chief Financial Officer

**Metropolitan Transit Authority of Harris County
Monthly Changes in Position for Construction Funds
For the Month Ended November 30, 2010**

Description	Coupon	Maturity	Purchase	Par	Cost	Price	Type	Book Value		Market Value	
								10/31/2010	11/30/2010	10/31/2010	11/30/2010
<u>METRO Construction Funds</u>											
Comercial Paper Proceeds		1-Dec-10	30-Nov-10	1,817	1,817	100.00	DDA	1,817	1,817	1,817	1,817
Comercial Paper Proceeds (SEI)	0.00%	1-Dec-10	30-Nov-10	29	29	100.00	MMA	29	29	29	29
Comercial Paper Proceeds(TexStar)	0.22%	1-Dec-10	30-Nov-10	867	867	100.00	LGIP	867	867	867	867
Series 2008A Proceeds (Wells Fargo)	0.00%	1-Dec-10	30-Nov-10	60	60	100.00	DDA	60	60	60	60
Series 2008B Proceeds (Wells Fargo)	0.00%	1-Dec-10	30-Nov-10	12	12	100.00	DDA	12	12	12	12
Series 2008B DSR (Wells Fargo)	0.00%	1-Dec-10	30-Nov-10	1,962	1,962	100.00	DDA	1,095	1,962	1,095	1,962
Series 2008B I&S (Wells Fargo)	0.00%	1-Dec-10	30-Nov-10	22,531	22,531	100.00	DDA	22,531	22,531	22,531	22,531
Series 2008B DSR TexStar	0.22%	1-Dec-10	30-Nov-10	2,352,500	2,352,500	100.00	LGIP	2,352,900	2,352,500	2,352,900	2,352,500
Series 2008B DSR SEI	0.06%	1-Dec-10	30-Nov-10	2,352,500	2,352,500	100.00	MMA	2,352,500	2,352,500	2,352,500	2,352,500
Series 2009A Proceeds	0.22%	1-Dec-10	30-Nov-10	939	939	100.00	LGIP	939	939	939	939
Series 2009B Proceeds	0.22%	1-Dec-10	30-Nov-10	950,427	950,427	100.00	LGIP	950,280	950,427	950,280	950,427
Series 2009C Proceeds	0.22%	1-Dec-10	30-Nov-10	25,178,472	25,178,472	100.00	LGIP	35,570,868	25,178,472	35,570,868	25,178,472
Series 2009D Proceeds	0.22%	1-Dec-10	30-Nov-10	1,163	1,163	100.00	LGIP	1,163	1,163	1,163	1,163
Series 2010A Proceeds	0.22%	1-Dec-10	30-Nov-10	20,028,716	20,028,716	100.00	LGIP	23,168,153	20,028,716	23,168,153	20,028,716
Series 2009 A&C Debt Serv Res	0.22%	1-Dec-10	30-Nov-10	2,789,477	2,789,477	100.00	LGIP	2,634,315	2,789,477	2,634,315	2,789,477
Series 2009 B Debt Serv Res	0.22%	1-Dec-10	30-Nov-10	1,628,727	1,628,727	100.00	LGIP	1,473,906	1,628,727	1,473,906	1,628,727
Series 2009 Interest & Sinking Fund	0.22%	1-Dec-10	30-Nov-10	2,114,890	2,114,890	100.00	LGIP	275,573	2,114,890	275,573	2,114,890
Total Construction Funds				57,425,089	57,425,089			68,807,008	57,425,089	68,807,008	57,425,089