

SEALED BID AUCTION OF SURPLUS REAL ESTATE  
598 Clifton Street, Houston, Texas

Being a 0.9797 of one-acre (42,674 square feet) parcel of land S. M. Williams Survey, Abstract 87, Harris County, Texas, being all of Lots 8 through 14 inclusive of Block 12 of Young Men's Addition Subdivision, as recorded in Volume 40, Page 199 of the Harris County Deed Records, more commonly known as 598 Clifton, Houston, Harris County, Texas.

Metropolitan Transit Authority of Harris County, Texas (METRO) is accepting sealed bids for the sale of the surplus real property described above. Bids will be accepted at the METRO Procurement Division Plan Room, 2nd Floor, 1900 Main Street, Houston, Texas 77002. The deadline for submitting bids is 3:00 p.m. on Monday, **April 16, 2018**. The bids will be publicly opened and read aloud at 10:00 a.m. on Tuesday, **April 17, 2018**.

Bid packages containing the title commitment and copies of exception documents, and forms of purchase agreement and deed, may be obtained by visiting METRO's website at [www.ridemetro.org/Pages/RealEstate.aspx](http://www.ridemetro.org/Pages/RealEstate.aspx).

METRO has established a floor bid price of **\$340,000.00** for the surplus property and will consider only those bids that equal or exceed the floor bid price. METRO reserves the right, in its sole discretion, to: (i) waive any informalities or minor defects in bids; (ii) reject any or all bids for any reason or for no reason; and/or (iii) cancel the solicitation for bids at any time prior to the bid submittal deadline, without penalty. METRO may accept the highest and most advantageous bid, as determined by METRO in its sole discretion. METRO reserves the right to accept the next highest and advantageous bid if the previously selected bid fails to close in accordance with the terms of the bid package documents.

Each bid must be accompanied by a certified or cashier's check drawn on a national bank located in Houston, Texas, payable solely to Metropolitan Transit Authority of Harris County, Texas, in the amount of **\$7,500**, as a guarantee that bidder will enter into a contract upon final approval by METRO. The bid deposit must be included in the same envelope as the bid, and bids submitted without the bid deposit will not be considered. Except for the three (3) highest bidders, all bid deposits will be returned within five (5) days after the bid deadline. The successful bidder will be required to provide earnest money under the purchase agreement in the bid package in an amount not less than ten percent (10%) of the bid amount, to which the bid deposit may be applied.

Contact Gabriel Matos at 713-652-8006 for information.