

SEALED BID AUCTION OF SURPLUS REAL ESTATE

Metropolitan Transit Authority of Harris County, Texas (METRO), is accepting separate sealed bids for the sale of each surplus real property described below. Only separate bids for each surplus property will be accepted at the METRO Procurement Division Plan room, 2nd Floor, 1900 Main Street, Houston, Texas 77002. The deadline for submitting bids is 3:00 p.m. on **Monday, August 27, 2018**. The bids will be publicly opened and read aloud at 10:00 a.m. on **Tuesday, August 28, 2018**.

A. 12,519 sq. ft. being all of the remainder of Lot 1, Blk 6, H. A. Paine Add. and all of the remainder of Lots 1 and 2 and all of Lots 3 and 4, Blk 27, Leeland Park Add. out of the Luke Moore Survey, Abs. No. 51, Houston, Harris County, Texas, a/k/a 2215 Scott St., Houston, Texas 77004. METRO has established a floor bid price of **\$350,000.00** for the surplus property and will consider only those bids that equal or exceed the floor bid price.

B. 25,146 square feet being the residue of a called 0.5641-acre tract and a 0.3586-acre tract of land situated in the Luke Moore Survey, Abstract No. 51 in Harris County, Texas, a/k/a 5709 Martin Luther King Blvd., Houston, Texas 77021. METRO has established a floor bid price of **\$180,000.00** for the surplus property and will consider only those bids that equal or exceed the floor bid price.

Bid packages containing the title commitment and survey, forms of purchase agreement and deed, may be obtained by visiting METRO's website at www.ridemetro.org/Pages/RealEstate.aspx.

METRO reserves the right, in its sole discretion, to: (i) waive any informalities or minor defects in bids; (ii) reject any or all bids for any reason or for no reason; and/or (iii) cancel the solicitation for bids at any time prior to the bid submittal deadline, without penalty. METRO may accept the highest and most advantageous bid, as determined by METRO in its sole discretion. METRO reserves the right to accept the next highest and advantageous bid if the previously selected bid fails to close in accordance with the terms of the bid package documents.

Each bid must be accompanied by a certified or cashier's check drawn on a national bank located in Houston, Texas, payable solely to Metropolitan Transit Authority of Harris County, Texas, in the amount of \$5,000, as a guarantee that bidder will enter into a contract upon final approval by METRO. The bid deposit must be included in the same envelope as the bid, and bids submitted without the bid deposit will not be considered. Except for the three (3) highest bidders, all bid deposits will be returned within five (5) days after the bid deadline. The successful bidder will be required to provide earnest money under the purchase agreement in the bid package in an amount not less than ten percent (10) of the bid amount, to which the bid deposit may be applied.

Contact Gabriel Matos at 713-652-8006 or Sandra Sanders at 713-739-4048 for information.