

SEALED BID AUCTION OF SURPLUS REAL ESTATE

Metropolitan Transit Authority of Harris County, Texas (METRO), is accepting separate sealed bids for the sale of each surplus real property described below. Only separate bids for each surplus property will be accepted at the METRO Procurement Division Plan room, 2nd Floor, 1900 Main Street, Houston, Texas 77002. The deadline for submitting bids is 3:00 p.m. on **Monday, June 18, 2018**. The bids will be publicly opened and read aloud at 10:00 a.m. on **Tuesday, June 19, 2018**.

- A) 4,723 sq. ft. of land situated in the John Austin Survey, Abstract No. 1, Harris County, Texas, the same being portions of Lots 3 & 4, Block 3, Silverdale Subdivision, Harris County, Texas, a/k/a 3906 Fulton St., Houston, Tx 77009. METRO has established a floor bid price of **\$110,000.00** for the surplus property and will consider only those bids that equal or exceed the floor bid price.
- B) 3,354 sq. ft. of land situated in the John Austin Survey, Abstract No. 1, Harris County, Texas, the same being out of Lots 6 & 7, Block 5, White Oak Addition, Harris County, Texas, a/k/a 4210 Fulton St., Houston, Texas 77009. METRO has established a floor bid price of **\$45,000.00** for the surplus property and will consider only those bids that equal or exceed the floor bid price.

Bid packages containing the title commitment and survey, forms of purchase agreement and deed, may be obtained by visiting METRO's website at www.ridemetro.org/Pages/RealEstate.aspx.

METRO reserves the right, in its sole discretion, to: (i) waive any informalities or minor defects in bids; (ii) reject any or all bids for any reason or for no reason; and/or (iii) cancel the solicitation for bids at any time prior to the bid submittal deadline, without penalty. METRO may accept the highest and most advantageous bid, as determined by METRO in its sole discretion. METRO reserves the right to accept the next highest and advantageous bid if the previously selected bid fails to close in accordance with the terms of the bid package documents.

Each bid must be accompanied by a certified or cashier's check drawn on a national bank located in Houston, Texas, payable solely to Metropolitan Transit Authority of Harris County, Texas, in the amount of \$5,000, as a guarantee that bidder will enter into a contract upon final approval by METRO. The bid deposit must be included in the same envelope as the bid, and bids submitted without the bid deposit will not be considered. Except for the three (3) highest bidders, all bid deposits will be returned within five (5) days after the bid deadline. The successful bidder will be required to provide earnest money under the purchase agreement in the bid package in an amount not less than ten percent (10) of the bid amount, to which the bid deposit may be applied.

Contact Gabriel Matos at 713-652-8006 or Sandra Sanders at 713-739-4048 for information.