

RESOLUTION NO. 2012 - 111

A RESOLUTION

AUTHORIZING THE PRESIDENT & CEO TO EXECUTE AND DELIVER GENERAL MOBILITY PROGRAM AGREEMENTS WITH THE CITY OF HOUSTON, HARRIS COUNTY AND THE MULTI-CITIES; AND MAKING FINDINGS AND PROVISIONS RELATED TO THE SUBJECT

WHEREAS, pursuant to Resolution No. 99-104, METRO executed interlocal agreements with the City of Houston, Harris County and the Multi-Cities for participation in General Mobility projects through 2009; and

WHEREAS, in a referendum on November 4, 2003, METRO received voter approval for the continued dedication of 25% of its sales and use tax revenues for General Mobility Projects through September 30, 2014; and

WHEREAS, pursuant to Board Resolution 2012-75, METRO called an election for November 6, 2012 that specifically seeks voter determination to continue METRO's street improvement dedication of up to 25% of METRO's sales and use tax for the General Mobility Program for each METRO fiscal year during the period October 1, 2014 through December 31, 2025; and

WHEREAS, the Board authorizes the President & CEO to execute and deliver General Mobility Agreements with the City of Houston, Harris County, and the Multi-Cities for continued dedication of up to 25% of METRO's sales and use tax revenues for General Mobility Projects for each METRO fiscal year during the period October 1, 2014 through December 31, 2025 consistent with Board Resolution 2012-75; and

WHEREAS, the agreements will become effective, subject to the successful passage of the referendum on the date that the METRO Board of Directors canvasses and declares that a majority of the voters in METRO's service area have voted in favor

of the referendum and if voters do not approve the referendum, the agreements shall become null and void and of no force and effect.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE METROPOLITAN TRANSIT AUTHORITY THAT:

Section 1. The Board of Directors hereby authorizes the President & CEO to execute and deliver General Mobility Agreements with the City of Houston, Harris County, and the Multi-Cities for continued dedication of up to 25% of METRO's sales and use tax revenues for General Mobility Projects for each METRO fiscal year during the period October 1, 2014 through December 31, 2025 consistent with Board Resolution 2012-75.

Section 2. The agreements will become effective, subject to the successful passage of the referendum on the date the METRO Board of Directors canvasses and declares that a majority of the voters in METRO's service area voted in favor of the referendum and if voters do not approve the referendum, the agreements shall become null and void and of no force and effect.


Section 3. This Resolution is effective immediately upon passage.

ATTEST:


Assistant Secretary



PASSED this 31st day of October, 2012
APPROVED this 31st day of October, 2012


Gilbert Andrew Garcia, CFA
Chairman